

### Independent Auditor's Report

#### To the Members of Centre for Catalyzing Change Report on the Audit of the financial statements

#### Opinion

We have audited the accompanying Financial Statements of **Centre for Catalyzing Change** ("the Society"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2025, the Income and Expenditure Account for the year ended 31<sup>st</sup> March 2025 and the Receipts & Payments Account for the year ended 31<sup>st</sup> March 2025 including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion, the accompanying financial statements give a true & fair view of the financial position of the Society as at 31<sup>st</sup> March 2025, and of its financial performance and receipts & payments for the year then ended in accordance with the generally accepted accounting principles in India.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management for the Financial Statements

The Society's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the generally accepted accounting principles in India and as per Rules and Regulation of the Society. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Society's Management is also responsible for overseeing the Society's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in

(i) Planning the scope of our audit work and evaluating of our work; and (ii) to evaluate the effect of any identified of any misstatements in the financials statement.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further to the comment in para above, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by the Law have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet, the Income and Expenditure and the Receipts and Payments dealt with by this Report are in agreement with the books of account.

**For T R Chadha & Co LLP**

Chartered Accountants

(Firm Registration No – 006711N/N500028)



**Rajendra Prasad**

**(Partner)**

Membership No. 098941

UDIN: 25098941BMLMRU2924

Place: Noida

Date: 09-09-2025

**CENTRE FOR CATALYZING CHANGE**  
**Balance Sheet as at 31 March 2025**  
*(All amounts in Rupees, unless otherwise stated)*


	Notes	As at 31 March 2025 ₹	As at 31 March 2024 ₹
<b>Sources of funds</b>			
<b>Funds</b>			
Unrestricted Funds	1	57,39,54,032	46,97,46,459
Restricted fund	2	17,15,75,316	28,86,37,497
		<b>74,55,29,348</b>	<b>75,83,83,956</b>
<b>Non-current liabilities</b>			
Long-term provisions	3	3,15,02,189	2,91,01,653
<b>Current liabilities</b>			
Payables	4	49,483	4,07,395
Other Current Liabilities	5	7,07,506	4,63,883
		<b>7,56,989</b>	<b>8,71,278</b>
<b>Total</b>		<b>77,77,88,526</b>	<b>78,83,56,887</b>
<b>Applications of funds</b>			
<b>Non current assets</b>			
Property, plant and equipment			
Tangible assets	6a	21,70,65,670	18,85,44,591
Project tangible assets	6b	42,44,196	65,13,561
Donated tangible assets	6c	140	152
		<b>22,13,10,006</b>	<b>19,50,58,304</b>
<b>Non Current assets, loans and advances</b>			
Group Gratuity Fund with LIC of India		1,87,69,651	-
Loans and advances	9	4,61,740	5,32,740
		<b>1,92,31,391</b>	<b>5,32,740</b>
<b>Current assets, loans and advances</b>			
Cash and bank balances	7	51,30,90,518	55,82,86,749
Loans and advances	8	1,09,16,143	1,47,77,854
Other current assets	10	1,32,40,468	1,97,01,239
		<b>53,72,47,129</b>	<b>59,27,65,842</b>
<b>Total</b>		<b>77,77,88,526</b>	<b>78,83,56,887</b>
<b>Significant accounting policies and other explanatory information</b>			
	17		

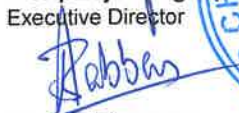
The notes referred to above form an integral part of the financial statements.

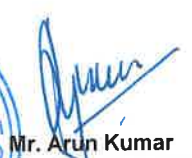
For T R Chadha & Co LLP  
Chartered Accountants  
Firm Registration No. 006711N/N500028

  
**Rajendra Prasad**  
Partner  
M. No.: 098941

For and on behalf of  
**Centre for Catalyzing Change**

  
**Dr. Aparajita Gogoi**  
Executive Director

  
**Mr. Akshat Babbar**  
Member and Treasurer Governing Body

  
**Mr. Arun Kumar**  
Director - Operations

Place: Noida  
Date: 09-09-2025

Place: New Delhi  
Date: 09-09-2025



**CENTRE FOR CATALYZING CHANGE****Income and Expenditure Account for the year ended 31 March 2025***(All amounts in Rupees, unless otherwise stated)*

	Notes	Year ended 31 March 2025 ₹	Year ended 31 March 2024 ₹
<b>Income</b>			
Grants income and donations	11	34,05,11,028	33,11,67,657
Other income	12	5,17,58,420	4,28,90,013
		<b>39,22,69,448</b>	<b>37,40,57,671</b>
<b>Expenditure</b>			
Employees Salary and Benefit	13	18,31,38,806	18,59,59,606
Program Expenses	14	12,63,16,133	12,47,28,337
Administrative and Operational support	15	2,42,07,090	2,26,37,263
Depreciation & Amortization	16	2,54,76,279	1,43,29,210
		<b>35,91,38,308</b>	<b>34,76,54,416</b>
<b>Surplus for the year</b>		<b>3,31,31,140</b>	<b>2,64,03,255</b>
Transfer to Building Fund		2,07,16,535	2,07,68,384
Transfer to Program Innovation and Staff Development Fund		1,06,88,227	32,82,172
Transfer to Asset Replacement Fund		17,26,378	17,30,699
Transfer to C3-Unniti Small Grants Endowment Fund		-	6,22,000

**Significant accounting policies and other explanatory information**

17

The notes referred to above form an integral part of the financial statements.




**For T R Chadha & Co LLP**

Chartered Accountants

Firm Registration No. 006711N/N500028

  
**Rajendra Prasad**  
Partner  
M. No.: 098941

For and on behalf of

**Centre for Catalyzing Change**  
**Dr. Aparajita Gogoi**  
Executive Director  
  
**Mr. Arun Kumar**  
Director - Operations  
  
**Mr. Akshat Babbar**  
Member and Treasurer Governing Body

Place: Noida

Date: 09-09-2025

Place: New Delhi

Date: 09-09-2025

**CENTRE FOR CATALYZING CHANGE****Receipts and Payments Account for the year ended 31 March 2025***(All amounts in Rupees, unless otherwise stated)*

	Year ended 31 March 2025 ₹	Year ended 31 March 2024 ₹
<b>Opening balance</b>		
Cash on hand	5,509	20,429
Cash at bank	8,68,46,203	3,12,39,038
Fixed deposits	47,14,35,037	53,85,64,474
	<b>55,82,86,749</b>	<b>56,98,23,941</b>
<b>Receipts</b>		
Grants income and donations	30,13,54,332	47,79,52,662
Other receipts	7,71,905	1,52,000
Interest	5,11,56,158	3,99,65,728
Refund of advances and TDS	93,42,229	22,82,357
	<b>36,26,24,624</b>	<b>52,03,52,747</b>
<b>Payments</b>		
Communication expenses	32,98,055	40,41,069
Consultancy expenses	6,99,11,115	6,54,85,668
Establishment expenses	2,01,68,718	2,37,50,087
Information dissemination expenses	84,85,085	58,42,680
Salaries and benefits	20,06,20,247	18,29,40,551
Project Consumables	72,25,985	10,37,696
Travel expenses	2,26,77,042	2,51,01,224
Workshop and seminar expenses	1,78,12,304	2,15,12,481
Assets	5,24,34,791	19,73,91,413
Security deposits and advances	51,87,514	47,87,069
	<b>40,78,20,855</b>	<b>53,18,89,938</b>
<b>Closing balance</b>		
Cash in hand	-	5,509
Cash at bank	9,94,20,415	8,68,46,203
Fixed deposits	41,36,70,103	47,14,35,037
	<b>51,30,90,518</b>	<b>55,82,86,749</b>

**For T R Chadha & Co LLP**

Chartered Accountants

Firm Registration No. 006711N/N500028

**Rajendra Prasad**

Partner

M. No.: 098941

For and on behalf of

**Centre for Catalyzing Change****Dr. Aparajita Gogoi**

Executive Director

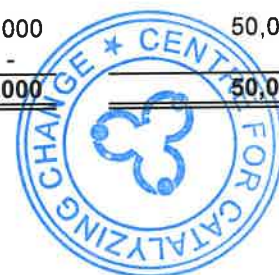
  
**Mr. Akshat Babbar**  
Member and Treasurer Governing Body**Mr. Arun Kumar**

Director - Operations

**Place: Noida****Date: 09-09-2025****Place: New Delhi****Date: 09-09-2025**

**CENTRE FOR CATALYZING CHANGE****Notes forming part of the financial statements as at 31 March 2025***(All amounts in Rupees, unless otherwise stated)*

	As at 31 March 2025 ₹	As at 31 March 2024 ₹
<b>1 Unrestricted Funds</b>		
<b>(a) Endowment/Corpus fund</b>		
<b>i Unniti Small Grants Endowment fund</b>		
Balance at the beginning of the year	7,27,27,454	7,21,05,454
Less: Utilised during the year	3,32,614	-
Add: Transferred from the Income and Expenditure Account	-	6,22,000
<b>Balance at the end of the year</b>	<b>7,23,94,840</b>	<b>7,27,27,454</b>
<b>ii Catalyst for Growth Fund (Corpus Fund)</b>		
Balance at the beginning of the year	10,27,89,851	-
Addition during the year	8,31,05,845	16,34,15,915
Less: Utilised during the year	94,27,433	6,26,064
Less: Transferred to Building Fund	-	6,00,00,000
<b>Balance at the end of the year</b>	<b>17,64,68,263</b>	<b>10,27,89,851</b>
<b>Total Endowment/Corpus fund</b>	<b>24,88,63,103</b>	<b>17,55,17,305</b>
<b>(b) Designated Funds</b>		
<b>i. Deferred Revenue Fund - Assets under projects</b>		
Balance at the beginning of the year	65,13,561	79,88,969
Add: Additions during the year	39,89,173	51,16,489
Less: Transferred to core assets on accounts of project closure	34,97,974	28,13,774
Less: Utilised during the year	27,60,564	37,78,123
<b>Balance at the end of the year</b>	<b>42,44,196</b>	<b>65,13,561</b>
<b>ii. Building Fund</b>		
Balance at the beginning of the year	21,92,80,601	13,85,12,217
Add: Transferred from Catalyst for Growth Fund	-	6,00,00,000
Add: Transferred from the Income and Expenditure Account	2,07,16,535	2,07,68,384
<b>Balance at the end of the year</b>	<b>23,99,97,136</b>	<b>21,92,80,601</b>
<b>iii. Program, Innovation and Staff Development Fund</b>		
Balance at the beginning of the year	5,27,92,253	4,95,10,081
Add: transferred from the Income and Expenditure Account	1,06,88,227	32,82,172
<b>Balance at the end of the year</b>	<b>6,34,80,480</b>	<b>5,27,92,253</b>
<b>iv. Asset Replacement Fund</b>		
Balance at the beginning of the year	1,06,42,739	89,12,040
Add: Transferred from the Income and Expenditure Account	17,26,378	17,30,699
<b>Balance at the end of the year</b>	<b>1,23,69,117</b>	<b>1,06,42,739</b>
<b>Total designated funds</b>	<b>32,00,90,929</b>	<b>28,92,29,153</b>
<b>(c) General fund</b>		
Balance at the beginning of the year	50,00,000	50,00,000
Add: Transferred from the Income and Expenditure Account	-	-
<b>Balance at the end of the year</b>	<b>50,00,000</b>	<b>50,00,000</b>



**CENTRE FOR CATALYZING CHANGE**

**Notes forming part of the financial statements as at 31 March 2025**

(All amounts in Rupees, unless otherwise stated)

	As at 31 March 2025 ₹	As at 31 March 2024 ₹
<b>2 Restricted fund</b>		
<b>a. Project fund (Refer annexure -1)</b>		
Balance at the beginning of the year	28,86,37,497	29,78,08,063
Less: Grant receivable at the beginning of the year	(65,15,016)	(20,36,161)
Add: Amount received during the year	19,91,88,481	31,13,62,181
Add: Interest credited during the year	60,55,742	81,20,261
Add: Transferred from Unniti Small Grant Endowment Fund	3,32,614	-
<b>Total</b>	<b>48,76,99,318</b>	<b>61,52,54,344</b>
Less: Grants availed/ utilised during the year		
- against income	32,13,41,058	32,80,15,373
- against assets	39,89,173	51,16,489
	<b>16,23,69,087</b>	<b>28,21,22,481</b>
Add: Grant receivable	92,06,229	65,15,016
<b>Balance at the end of the year</b>	<b>17,15,75,316</b>	<b>28,86,37,497</b>
<b>3 Long-term provisions</b>		
<b>Provision for employee benefits</b>		
Provision for gratuity	1,85,02,728	1,75,96,153
Provision for compensated absences	1,29,22,291	1,15,05,500
<b>Provision for Lease Equilization Reserve</b>	77,170	-
	<b>3,15,02,189</b>	<b>2,91,01,653</b>
<b>4 Payables</b>		
Total outstanding dues of Micro, Small and Medium Enterprises	9,720	-
Total outstanding dues of Creditors other than Micro, Small and Medium Enterprises	39,763	4,07,395
	<b>49,483</b>	<b>4,07,395</b>
<b>5 Other Current Liabilities</b>		
Expense payable	70,655	59,963
Audit Fees Payable	5,40,000	4,03,920
TDS Payable	96,851	-
	<b>7,07,506</b>	<b>4,63,883</b>



(This space has been intentionally left blank)





**CENTRE FOR CATALYZING CHANGE**  
Notes forming part of the financial statements as at 31 March 2025  
(All amounts in Rupees, unless otherwise stated)

6a - Tangible Assets

PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	As at 01 April 2024	Additions during the year	Deletion/ Adjustments	As at 31 March 2025	As at 01 April 2024	Depreciation for the year	As at 31 March 2025	As at 31 March 2024
Information Technology (IT) Equipment	1,45,27,450	7,09,784	23,12,322	1,29,24,912	1,25,75,271	10,91,893	1,13,54,842	19,52,179
Office Equipment	60,82,749	86,71,571	5,26,784	1,42,27,536	32,43,921	10,77,902	39,94,919	28,38,828
Solar Equipment	1,87,062	-	-	1,87,062	1,10,442	15,324	1,25,766	76,620
Furniture & Fixtures	28,84,428	48,10,579	3,46,516	73,48,491	19,08,049	4,37,633	21,30,130	9,76,379
Vehicle	26,85,383	28,35,181	17,54,783	37,45,781	19,98,580	3,12,660	28,13,370	6,66,803
Building	19,16,14,508	3,14,18,503	-	22,30,33,011	95,80,726	1,97,80,303	19,36,71,982	18,20,33,782
<b>Less / (Add) : Transfer from Project</b>								
<b>Tangible Assets</b>								
Information Technology (IT)	-	-	(35,40,964)	35,40,964	-	-	24,93,611	-
Office Equipment	-	-	(27,67,214)	27,67,214	-	-	5,40,468	-
Furniture & Fixtures	-	-	(3,48,275)	3,48,275	-	-	1,24,400	-
<b>TOTAL</b>	<b>21,79,61,580</b>	<b>4,84,45,618</b>	<b>(17,16,047)</b>	<b>26,81,23,245</b>	<b>2,94,16,989</b>	<b>2,27,15,715</b>	<b>5,10,57,575</b>	<b>18,85,44,591</b>

6b - Project Tangible Assets

PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	As at 01 April 2024	Additions during the year	Deletion/ Adjustments	As at 31 March 2025	As at 01 April 2024	Depreciation for the year	As at 31 March 2025	As at 31 March 2024
Information Technology (IT) Equipment	99,68,384	20,62,464	3,65,075	1,16,65,773	60,28,637	21,57,197	78,20,759	39,39,747
Office Equipment	30,53,048	18,39,049	-	49,33,755	8,60,903	5,17,927	13,78,830	21,92,145
Furniture & Fixtures	7,32,277	87,660	4,720	7,73,559	3,50,608	85,440	4,31,328	3,81,669
<b>Less / (Add) : Transfer to Tangible Assets</b>								
Information Technology (IT)	-	-	35,40,964	(35,40,964)	-	-	(24,93,611)	-
Office Equipment	-	-	27,67,214	(27,67,214)	-	-	(5,40,468)	-
Furniture & Fixtures	-	-	3,48,275	(3,48,275)	-	-	(1,24,400)	-
<b>TOTAL</b>	<b>1,37,53,709</b>	<b>39,89,173</b>	<b>70,26,248</b>	<b>1,07,16,634</b>	<b>72,40,148</b>	<b>27,60,564</b>	<b>64,72,438</b>	<b>65,13,561</b>

6c - Donated Tangible Assets	152	-	12	140	-	-	140	152
------------------------------	-----	---	----	-----	---	---	-----	-----

<b>GRAND TOTAL</b>	<b>23,17,15,441</b>	<b>5,24,34,791</b>	<b>53,10,213</b>	<b>27,88,40,019</b>	<b>3,66,57,137</b>	<b>2,54,76,279</b>	<b>5,75,30,013</b>	<b>19,50,58,304</b>
--------------------	---------------------	--------------------	------------------	---------------------	--------------------	--------------------	--------------------	---------------------



**CENTRE FOR CATALYZING CHANGE****Notes forming part of the financial statements as at 31 March 2025***(All amounts in Rupees, unless otherwise stated)*

	As at 31 March 2025 ₹	As at 31 March 2024 ₹
<b>7 Cash and bank balances</b>		
Cash and cash equivalents	-	5,509
Bank balances		
- in savings accounts	9,94,20,415	8,68,46,203
Other bank balances		
- in deposit accounts	41,36,70,103	47,14,35,037
	<b>51,30,90,518</b>	<b>55,82,86,749</b>
<b>8 Short term Loans and advances</b> <b>(Unsecured, considered good)</b>		
Advances recoverable in cash or in kind or for value to be received-		
Advance to		
Vendors	13,35,704	17,34,379
Staff	5,84,049	1,64,000
Security deposits	5,72,190	25,31,741
Prepaid expenses	46,75,007	37,24,347
Income tax receivable	37,49,193	66,23,387
	<b>1,09,16,143</b>	<b>1,47,77,854</b>
<b>9 Long term Loans and advances</b>		
Security deposits	4,61,740	5,32,740
	<b>4,61,740</b>	<b>5,32,740</b>
<b>10 Other current assets</b>		
Grants receivable	92,06,229	65,15,016
Interest accrued on deposits	40,34,239	1,31,86,223
	<b>1,32,40,468</b>	<b>1,97,01,239</b>



(This space has been intentionally left blank)



## CENTRE FOR CATALYZING CHANGE

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts in Rupees, unless otherwise stated)

	Year ended 31 March 2025 ₹	Year ended 31 March 2024 ₹
<b>11 Grants income and donations</b>		
Grant income	32,13,41,058	32,79,93,091
Donations	1,91,69,970	31,74,566
	<b>34,05,11,028</b>	<b>33,11,67,657</b>
<b>12 Other income</b>		
Interest Income	4,20,04,174	4,37,27,451
Appropriation from Designated fund	1,56,85,971	72,17,961
Foreign exchange gain	58,919	22,282
Miscellaneous income	37,701	25,000
Gain from sale of assets	27,397	17,580
	<b>5,78,14,162</b>	<b>5,10,10,274</b>
Less: Interest credited to projects	60,55,742	81,20,261
	<b>5,17,58,420</b>	<b>4,28,90,013</b>
<b>13 Employess Salary and Benefits</b>		
<b>Program Expenses</b>		
Gender Equity	5,25,37,806	6,16,69,517
Reproductive Health and Rights	4,36,32,931	4,05,31,452
Adolescent and Young People	6,19,46,293	6,37,46,773
Women Economic Empowerment Initiatives	21,89,670	14,12,704
<b>Sub-total</b>	<b>16,03,06,700</b>	<b>16,73,60,446</b>
<b>Administrative and Operational support Expense</b>	<b>2,28,32,106</b>	<b>1,85,99,160</b>
<b>Grand Total</b>	<b>18,31,38,806</b>	<b>18,59,59,606</b>

**14 Program Expenses**

Particulars	Gender Equity	Reproductive Health and Rights	Adolescent and Young People	Women Economic Empowerment Initiatives	Total - Year ended 31 March 2025
Communication Expenses	5,37,484	5,93,919	9,93,597	1,27,053	22,52,053
Consultancy Expenses	1,89,95,728	1,72,35,867	2,63,85,288	23,63,325	6,49,80,208
Establishment Expenses	21,40,292	20,93,654	27,13,244	4,08,519	73,55,709
Information Dissemination Expenses	3,65,845	35,06,420	28,10,002	14,625	66,96,891
Project Consumables	28,836	1,96,460	65,10,331	3,11,286	70,46,913
Travel Expenses	58,77,501	70,89,024	80,12,619	1,99,424	2,11,78,569
Workshop & Seminar Expenses	38,75,879	69,66,252	57,87,661	1,75,999	1,68,05,790
	<b>3,18,21,565</b>	<b>3,76,81,595</b>	<b>5,32,12,741</b>	<b>36,00,231</b>	<b>12,63,16,133</b>

Particulars	Gender Equity	Reproductive Health and Rights	Adolescent and Young People	Women Economic Empowerment Initiatives	Total - Year ended 31 March 2024
Communication Expenses	7,38,092	4,14,076	16,85,678	45,650	28,83,496
Consultancy Expenses	2,72,65,793	81,86,686	2,54,47,183	20,85,795	6,29,85,457
Establishment Expenses	23,88,779	17,73,274	42,31,703	20,802	84,14,559
Information Dissemination Expenses	12,06,453	12,26,491	21,02,192	14,303	45,49,439
Project Consumables	60,000	1,13,700	7,23,210	1,24,123	10,21,033
Travel Expenses	62,75,452	86,49,324	87,76,442	1,32,455	2,38,33,673
Workshop & Seminar Expenses	45,32,324	66,58,809	97,16,974	1,32,572	2,10,40,680
	<b>4,24,66,893</b>	<b>2,70,22,361</b>	<b>5,26,83,382</b>	<b>25,55,701</b>	<b>12,47,28,337</b>

(This space has been intentionally left blank)



	Year ended 31 March 2025	Year ended 31 March 2024
<b>15 Administrative and Operational support</b>	₹	₹
Communication Expenses	10,26,934	8,85,857
Consultancy Expenses	48,76,242	23,34,912
Establishment Expenses	1,34,74,471	1,53,58,289
Information Dissemination Expenses	20,28,946	16,25,029
Project Consumables	1,79,072	16,663
Travel Expenses	16,30,884	16,61,150
Workshop & Seminar Expenses	9,90,541	7,55,362
	<b>2,42,07,090</b>	<b>2,26,37,263</b>
<b>16 Depreciation &amp; Amortization</b>		
Depreciation & Amortization	2,54,76,279	1,43,29,210
	<b>2,54,76,279</b>	<b>1,43,29,210</b>

**Annexure -1 (Project Funds)**

Programs	Balance as at 01 April 2024	Grants received during the year	Appropriation from Endowment Fund	Interest earned on grant funds	Availed/utilized during the year against Income	Availed/utilized during the year against Assets	Balance as at 31 March 2025
Gender Equity	11,13,70,494	4,98,16,166	-	1,242	9,86,62,247	18,76,138	6,06,49,517
Reproductive Health and Rights	9,41,90,975	6,06,88,107	-	10,74,007	10,28,24,249	6,15,589	5,25,13,251
Adolescent and Young People Programs	7,65,61,012	8,86,84,208	-	-	11,46,45,801	13,93,100	4,92,06,320
Women Economic Empowerment Initiatives	-	-	3,32,614	49,80,493	52,08,761	1,04,346	-
	<b>28,21,22,481</b>	<b>19,91,88,481</b>	<b>3,32,614</b>	<b>60,55,742</b>	<b>32,13,41,058</b>	<b>39,89,173</b>	<b>16,23,69,087</b>
<b>Restricted Project Funds</b>	<b>28,86,37,497</b>						<b>17,15,75,316</b>
<b>Grants Receivables</b>	<b>(65,15,016)</b>						<b>(92,06,229)</b>

(This space has been intentionally left blank)



## Centre for Catalyzing Change

### Schedule 17 – Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025

#### 1. Organization

Centre for Catalyzing Change ("the Society" or "C3") is a Society registered under the Societies Registration Act 1860, vide registration number S - 42102 of 2002, having its registered office at, Plot No- 6, Local Shopping Centre, Panchsheel Park, New Delhi - 110017. The object of the Society is primarily to inter-alia work to mobilise, equip, educate and empower girls and women to meet their full potential.

The Society is also registered as under:

- Registrations under 12A (Registration Number AAATT6660RE20214) and 80G (Registration Number AAATT6660RF20214) of Income Tax Act, 1961 are valid upto the AY 2026-27. These registrations are renewable at every 5 years and renewal of registrations under section 12A and 80G will be due by September 30, 2025. Society is in process of filling the renewal of application in the due course.
- The Foreign Contribution Regulations Act, 2010 vide registration number 231661003 valid upto December 31, 2026.

Centre for Catalyzing Change (C3) is a leading not for profit organization committed to empowering women, girls, and communities by supporting the effectiveness of public systems and building scalable, evidence-driven models. C3 has been working in India for three decades to improve the lives of girls and women in the country through technical assistance to government programs, community based reproductive and child health programs, innovative youth programs (with a special focus on adolescent girls) and women's leadership programs. With over three decades of experience, C3 serves as a trusted technical implementation partner to governments, bringing deep expertise in health, education, gender equality, and economic empowerment.

C3's works on gender trust issues and on women's health. C3's work on gender programming extends to supporting Frontline Health Workers to respond to and prevent violence against women and girls, strengthening women's collectives/SHGs to support women facing violence, working with men and boys to develop gender egalitarian attitudes, delivering large scale programs for adolescent girls through government programs.

#### 2. Significant accounting policies

##### (i) Basis of accounting

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India including Accounting Standards issued by the Institute of Chartered Accountants of India to the extent considered relevant by the Management. The accounting policies have been consistently applied by the Society and are consistent with those used in the previous year.

##### (ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Society to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

##### (iii) Property, plant and equipment

###### (i) Property, plant and equipment acquired by applying restricted funds





**Schedule 17 – Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use.

Property, plant and equipment acquired from restricted funds are capitalised and an equal amount is transferred to deferred revenue fund. Income is recognised by the amount of depreciation on periodic basis and depreciation is charged to expenditure account. Upon completion of the projects, if project assets are not taken back by the donors, the unadjusted value of such assets is transferred to income in the income and expenditure account by debiting the deferred revenue fund.

**ii) Property, plant and equipment acquired from own sources of funds**

Property, plant and equipment acquired out of own sources of funds are reported at historical costs. The expenditure which materially increases the useful life of the asset is capitalized. Assets which have fulfilled their useful life are written off at their respective historical costs and the corresponding accumulated depreciation is accordingly adjusted. Gain and/or loss from sale of such assets are taken to the Income and Expenditure Account.

**iii) Property, plant and equipment received through donation**

Property, plant and equipment received through donation are recognized at nominal value. These assets are reported as "Donated Asset" in the schedule of Property, plant and equipment and as an addition to the general reserve fund. All donations are considered to be available for unrestricted use, unless otherwise specifically provided by the donor.

**b. Depreciation**

Depreciation on Property, plant and equipment is provided on the written down value method at the rates specified in the Income Tax Rules, 1962 as applicable for the financial year.

Particular	Rate of depreciation
Building	10%
Office equipment	15%
Furniture and fixtures	10%
Vehicles	15%
Computer and information technology equipment	40%

In respect of additions to the Property, plant and equipment, full depreciation is provided on additions for more than 180 days and at 50% of the rate on additions less than 180 days as on the Balance Sheet date.

No depreciation is provided in the year of disposal of asset

Property, plant and equipment acquired during the year costing ₹ 5,000 or less, as well as existing assets at the beginning of the year whose written down value is less than ₹ 5,000 are depreciated fully during the year.

No depreciation is provided on donated assets and the same are written off upon discarding, disposal of the same.



**Schedule 17 – Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025**

**(iv) Impairment of assets**

The Society on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the Society estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the Income and Expenditure Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

**(v) Cash and bank balance**

Cash and bank balance for the purpose of balance sheet comprise cash at bank and in hand and investment in fixed deposits with the banks.

**(vi) Funds**

**a. Restricted funds (Corpus funds)**

Corpus funds are those funds which are received from the donor with specific direction that they shall form part of the corpus fund of the Society. The corpus funds as reported in the Balance Sheet represents the net fund balance considering receipts and its utilisation as at balance sheet date.

**b. Restricted funds (Grants and contributions)**

Restricted funds are funds whose use, has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant, in the case of revenues or expenses, are transferred to the Income and Expenditure Account on the basis of utilization during the year, and in the case of assets acquired, are transferred to the deferred revenue fund during the year. Grants and contribution shown under the "Current assets" represent funds receivable due to utilization of funds in excess of the funds received against the particular project/program.

**c. Designated funds**

Designated funds are those funds, which are specifically mandated by applicable law and/or established by the Society, for specific purposes. The funds reported in the Balance Sheet are:

- i. Deferred revenue fund, which represents net value of assets, acquired using restricted funds.
- ii. Building funds, which represent the amount allocated for acquiring premises for the purposes of the Society.
- iii. Program innovation and staff development funds, which represent funds allocated to be used for any initiative to fulfil the objectives, mission and vision of the organization and for capacity building of staff.
- iv. Asset replacement funds, which represent funds allocated to be used for acquiring/ replacing assets for the purposes of the organization.

**(vii) Accounting of income and expenditure**

Income and expenditure are recognised in accordance with the terms and conditions embodied in respective agreements with donors, vendors and project partners as well as on the basis of



**Schedule 17 – Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025**

reasonably accurate quantification of the amounts that the Society is legally entitled to receive and/or pay, as the case may be.

**General donations** – General donations are recognized on receipt basis.

**Interest income** - Interest income is recognized using time proportion method, based on the rate implicit in the transaction.

**(viii) Foreign exchange transactions**

Foreign currency transactions are recorded at the rates prevailing at the date on which the transactions take place. Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the date of the Balance Sheet.

Any income or expense on account of exchange differences, either on settlement or on translation of transactions, is recognized in the Income and Expenditure Account.

**(ix) Employee benefits**

**(a) Short term employee benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits such as salaries, wages and short-term compensated absences, etc. are recognised in the period in which the employee rendered the related services. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the year.

**(b) Post- employment benefits**

Provident Fund:

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognised as an expense in the Income and Expenditure Account on an accrual basis.

Gratuity

In accordance with the Payment of Gratuity Act, 1972, Society provides for Gratuity, a defined benefit retirement plan (the "Gratuity Plan"). Society has taken group gratuity cash accumulation scheme from Life Insurance Corporation. Provision for gratuity is determined based on the projected unit credit method and gratuity amount is funded with the LIC.

Compensated absences

Liability in respect of compensated absences is provided for on accrual basis, as per the leave encashment entitlement policy of the society.

**(x) Provision and contingencies**

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with-in the control of the Society; or



**Schedule 17 – Summary of significant accounting policies and other explanatory information for the year ended 31 March 2025**

b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

c) Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**(xi) Income tax**

The Society is registered under section 12A of the Income Tax Act, 1961, whose income is exempt from the income tax. Management of the society do the self-assessment at the year end of each financial year. Based on the self-assessment, there is no tax payable as at 31<sup>st</sup> March, 2025. Hence no provision is required to be made either for the current tax or deferred tax.

**3. Contingent Liability and Capital Commitment – NIL**

**4. Leases**

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account on Straight Line basis over the lease term. If any short/excess in lease payment the same is adjusted to Lease Equalisation Reserve

**5. Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006**

Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, (MSMED Act, 2006) for the year ended 31 March 2024 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Society.

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal	9,720.00	-
Interest	-	-
ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-



**Centre for Catalyzing Change**

**Schedule 17 – Summary of significant accounting policies and other explanatory information  
for the year ended 31 March 2025**

**6. Previous year figures**

Previous year's figures have been regrouped/ reclassified wherever necessary, to confirm to current year's classification.

**For T R Chadha & Co LLP**  
Chartered Accountants  
Firm's Registration No.: 006711N/N500028

  
Rajendra Prasad  
Partner  
Membership No: 098941

Place: Noida  
Date: 09-09-2025

**For Centre for Catalyzing Change**

  
Dr. Aparajita Gogoi  
Executive Director

  
Mr. Akshat Babbar  
Member and Treasurer Governing Body

  
Mr. Arun Kumar  
Director - Operations

Place: New Delhi  
Date: 09-09-2025