

Independent Auditor's Report

To the Members of Centre for Catalyzing Change Report on the Audit of Foreign Contribution Financial Statements

Opinion

We have audited the accompanying special purpose financial statements of Centre for Catalyzing Change ('the Society'), which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account for the year ended 31st March 2025 and the Receipts and Payments Account for the year then ended, including a summary of significant accounting policies and other explanatory information (together hereinafter referred to as 'Foreign Contribution Financial Statements'), which have been prepared by the Society's management in accordance with the basis of accounting as specified in Schedule 17 (2) (i) to the Foreign Contribution Financial Statements, pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 (as amended) ('Act') read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (herein after referred to as 'Rules').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Foreign Contribution Financial Statements are prepared, in all material respects, in accordance with the basis of accounting as described in Schedule 17 (2) (i) to these Foreign Contribution Financial Statements.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('the ICAI'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Foreign Contribution Financial Statements' section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter- Basis of accounting and Restriction on distribution or use:

We draw attention to Schedule 17 (2) (i) to these Foreign Contribution Financial Statements, which describes the basis of accounting used by the Society's management for the preparation of these financial statements. The financial statements are prepared to meet the requirement of Foreign Contribution (Regulation) Act, 2010 (as amended). As a result, the financial statements may not be suitable for another purpose. Our report is solely intended for the Society and for the Ministry of Home Affairs and should not be distributed to or used by parties other than the society or the Ministry of Home Affairs.

Our opinion is not modified in respect of this matter.

Other Matter

The Society has also prepared complete set of financial statements for the Society for the purpose of submission with Form No. 10B of the Income Tax Rules, 1962 in accordance with the generally accepted accounting principles in India, on which we have issued separate unmodified auditor's opinion to the

members of society dated 09th September 2025.

Responsibilities of Management for the Foreign Contribution Financial Statements

The management of the society is responsible for the preparation of these Foreign Contribution Financial Statements in accordance with the basis of accounting specified in Schedule 17 (2) (i) to the Foreign Contribution Financial Statements. This responsibility also includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the Foreign Contribution Financial Statements that are, in all material respects, in accordance with the basis of accounting specified in aforementioned Schedule 17 (2) (i) and are free from material misstatement, whether due to fraud or error.

In preparing the Foreign Contribution Financial Statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Society's financial reporting process

Auditor's Responsibility for the Audit of the Foreign Contribution Financial Statements

Our objectives are to obtain reasonable assurance about whether the Foreign Contribution Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Foreign Contribution Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statement may be influenced. We consider quantitative materiality and qualitative factor in (i) Planning the scope of our audit work and evaluating of our work; and (ii) to evaluate the effect of any identified of any misstatements in the financials statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Report on Other Legal and Regulatory Requirements

As required under Rule 17(5) of the Rules and on the basis the Foreign Contribution Financial Statements for the year ended 31 March 2025, we issue a certificate separately on Foreign Contribution in addition to the audit report which is attached in Annexure A.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No: 006711N/N500028)



Rajendra Prasad
Membership No. 098941
UDIN: 25098941BMLMRV6596
Place: Noida
Date: 10-09-2025

CENTRE FOR CATALYZING CHANGE
Foreign Contribution Financial Statements
Balance Sheet as at 31 March 2025
(All amounts in Rupees, unless otherwise stated)

	Notes	As at 31 March 2025 ₹
Sources of funds		
Funds		
Unrestricted Funds	1	53,99,21,260
Restricted fund	2	16,77,96,421
		<u>70,77,17,681</u>
Non-current liabilities		
Long-term provisions	3	2,46,38,322
Current liabilities		
Payables	4	44,643
Other Current Liabilities	5	1,65,371
		<u>2,10,014</u>
Total		<u><u>73,25,66,017</u></u>
Applications of funds		
Non current assets		
Property, plant and equipment		
Tangible assets	6a	21,03,02,152
Project tangible assets	6b	30,40,706
Donated tangible assets	6c	105
		<u>21,33,42,963</u>
Non Current assets, loans and advances		
Group Gratuity Fund with LIC of India		1,51,00,852
Loans and advances	9	4,43,440
		<u>1,55,44,292</u>
Current assets, loans and advances		
Cash and bank balances	7	48,09,19,940
Loans and advances	8	96,96,026
Other current assets	10	1,30,62,796
		<u>50,36,78,762</u>
Total		<u><u>73,25,66,017</u></u>
Significant accounting policies and other explanatory information	17	

The notes referred to above form an integral part of the financial statements.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028


Rajendra Prasad
Partner
M. No.: 098941



For and on behalf of
Centre for Catalyzing Change


Dr. Aparajita Gogoi
Executive Director


Mr. Akshat Babbar
Member and Treasurer Governing Body


Mr. Arun Kumar
Director - Operations



Place: Noida
Date: 10-9-2025

Place: New Delhi
Date: 10-9-2025



CENTRE FOR CATALYZING CHANGE
Foreign Contribution Financial Statements
Income and Expenditure Account for the year ended 31 March 2025
(All amounts in Rupees, unless otherwise stated)

	Notes	Year ended 31 March 2025 ₹
Income		
Grants income and donations	11	29,76,32,452
Other income	12	4,88,29,912
		34,64,62,365
Expenditure		
Employees Salary and Benefit	13	16,99,76,624
Program Expenses	14	11,23,88,674
Administrative and Operational support	15	2,18,01,254
Depreciation & Amortization	16	2,36,61,442
		32,78,27,994
Surplus for the year		1,86,34,371
Transfer to Building Fund		1,20,18,473
Transfer to Program Innovation and Staff Development Fund		56,14,358
Transfer to Asset Replacement Fund		10,01,540

Significant accounting policies and other explanatory information 17

The notes referred to above form an integral part of the financial statements.

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006741/N/500028

Rajendra Prasad
Partner
M. No.: 098941

For and on behalf of
Centre for Catalyzing Change





Dr. Aparajita Gogoi
Executive Director

Mr. Arun Kumar
Director - Operations

Mr. Akshat Babbar
Member and Treasurer Governing Body

Place: Noida

Date: 10-3-2025

Place: New Delhi

Date: 10-3-2025

CENTRE FOR CATALYZING CHANGE
Foreign Contribution Financial Statements
Receipts and Payments Account for the year ended 31 March 2025
(All amounts in Rupees, unless otherwise stated)

	Year ended 31 March 2025
	₹
Opening balance	
Cash on hand	1,073
Cash at bank	6,62,57,542
Fixed deposits	46,06,18,021
	52,68,76,636
Receipts	
Grants income and donations	26,38,20,609
Other receipts	3,47,204
Interest	4,60,38,080
Refund of TDS	63,52,684
	31,65,58,576
Payments (Nett)	
On Projects and Activities related to	
Gender Equity Programs	9,08,93,714
Girls' Empowerment and Youth Engagement Programs	9,14,02,295
Reproductive Health & Rights Programs	7,06,13,634
Women Economic Empowerment Initiatives	58,76,558
	4,67,49,177
For pursuance of aims and objectives, and for program growth and capital assets	
Administrative Expenses	5,69,79,893
	36,25,15,272
Closing balance	
Cash at bank	7,79,32,832
Fixed deposits	40,29,87,108
	48,09,19,940

For T R Chadha & Co LLP
Chartered Accountants
Firm Registration No. 006711N/N500028


Rajendra Prasad
Partner
M. No.: 098941

Place: Noida
Date: 10-3-2025

For and on behalf of
Centre for Catalyzing Change


Dr. Aparajita Gogoi
Executive Director


Mr. Akshat Babbar
Member and Treasurer Governing Body


Mr. Arun Kumar
Director - Operations



Place: New Delhi
Date: 10-3-2025

CENTRE FOR CATALYZING CHANGE
Foreign Contribution Financial Statements
Notes forming part of the financial statements as at 31 March 2025
(All amounts in Rupees, unless otherwise stated)

	As at 31 March 2025 ₹
1 Unrestricted Funds	
(a) Endowment/Corpus fund	
i Unniti Small Grants Endowment fund	
Balance at the beginning of the year	7,27,27,454
Less: Utilised during the year	3,32,614
Add: Transferred from the Income and Expenditure Account	-
Balance at the end of the year	7,23,94,840
ii Catalyst for Growth Fund (Corpus Fund)	
Balance at the beginning of the year	10,27,89,851
Addition during the year	8,31,05,845
Less: Utilised during the year	94,27,433
Balance at the end of the year	17,64,68,263
Total Endowment/Corpus fund	24,88,63,103
(b) Designated Funds	
i. Deferred Revenue Fund - Assets under projects	
Balance at the beginning of the year	51,57,667
Add: Additions during the year	27,02,604
Less: Transferred to core assets on accounts of project closure	27,65,374
Less: Utilised during the year	20,54,191
Balance at the end of the year	30,40,706
ii. Building Fund	
Balance at the beginning of the year	20,85,90,598
Add: Transferred from the Income and Expenditure Account	1,20,18,473
Balance at the end of the year	22,06,09,071
iii. Program, Innovation and Staff Development Fund	
Balance at the beginning of the year	4,65,76,409
Add: transferred from the Income and Expenditure Account	56,14,358
Less: Utilised during the year	-
Balance at the end of the year	5,21,90,767
iv. Asset Replacement Fund	
Balance at the beginning of the year	96,64,189
Add: Transferred from the Income and Expenditure Account	10,01,540
Balance at the end of the year	1,06,65,729
Total designated funds	28,65,06,273
(c) General fund	
Balance at the beginning of the year	45,51,883
Add: Transferred from the Income and Expenditure Account	-
Balance at the end of the year	45,51,883
Grand Total (a+b+c)	53,99,21,260

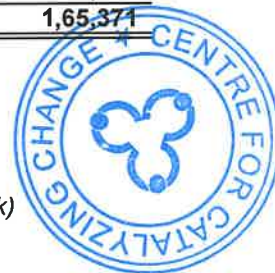


CENTRE FOR CATALYZING CHANGE
Foreign Contribution Financial Statements
Notes forming part of the financial statements as at 31 March 2025
(All amounts in Rupees, unless otherwise stated)

	As at 31 March 2025 ₹
2 Restricted fund	
a. Project fund (Refer annexure -1)	
Balance at the beginning of the year	27,80,72,414
Less: Grant receivable at the beginning of the year	(62,95,665)
Add: Amount received during the year	17,88,14,645
Add: Interest credited during the year	60,55,742
Add: Transferred from Unniti Small Grant Endowment Fund	3,32,614
Total	45,69,79,750
Less: Grants availed/ utilised during the year	
- against income	29,56,22,369
- against assets	27,02,604
	15,86,54,777
Add: Grant receivable	91,41,644
Balance at the end of the year	16,77,96,421
3 Long-term provisions	
Provision for employee benefits	
Provision for gratuity	1,48,93,036
Provision for compensated absences	96,68,116
Provision for Lease Equilization Reserve	77,170
	2,46,38,322
4 Payables	
Total outstanding dues of Micro, Small and Medium Enterprises	9,720
Total outstanding dues of Creditors other than Micro, Small and Medium Enterprises	34,923
	44,643
5 Other Current Liabilities	
Expense payable	70,170
Audit Fees Payable	-
TDS Payable	95,201
	1,65,371



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CENTRE FOR CATALYZING CHANGE
Foreign Contribution Financial Statements
Notes forming part of the financial statements as at 31 March 2025
(All amounts in Rupees, unless otherwise stated)

6a - Tangible Assets

PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	As at 01 April 2024	Additions during the year	Deletion/ Adjustments	As at 31 March 2025	As at 01 April 2024	Depreciation for the year	Deletion/ Adjustments	As at 31 March 2025
Information Technology (IT) Equipment	90,74,279	6,40,400	18,99,847	78,14,832	80,72,672	5,97,890	18,99,847	67,70,715
Office Equipment	43,58,732	48,80,796	1,78,184	90,61,344	24,96,874	6,40,309	1,02,606	30,34,577
Solar Equipment	1,87,062	-	-	1,87,062	1,10,442	15,324	-	1,25,766
Furniture & Fixtures	26,93,310	47,84,619	3,46,516	71,31,413	17,85,710	4,11,621	2,15,552	19,81,779
Vehicle	9,04,735	17,11,332	8,84,835	17,31,232	6,81,709	1,61,804	6,95,263	1,48,250
Building	19,16,14,508	3,14,18,503	-	22,30,33,011	95,80,726	1,97,80,303	-	2,93,61,029
Less / (Add) : Transfer from Project Tangible Assets								
Information Technology (IT) Office Equipment			(33,99,718)	33,99,718	-	-	(24,01,161)	24,01,161
Furniture & Fixtures			(18,51,460)	18,51,460	-	-	(3,08,518)	3,08,518
			(3,48,275)	3,48,275	-	-	(1,24,400)	1,24,400
TOTAL	20,88,32,626	4,34,35,650	(22,90,071)	25,45,58,346	2,27,28,133	2,16,07,251	79,189	4,42,56,194

6b - Project Tangible Assets

PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	As at 01 April 2024	Additions during the year	Deletion/ Adjustments	As at 31 March 2025	As at 01 April 2024	Depreciation for the year	Deletion/ Adjustments	As at 31 March 2025
Information Technology (IT) Equipment	89,74,810	13,08,014	3,65,075	99,17,749	54,64,597	16,76,126	3,65,075	67,75,648
Office Equipment	20,46,060	13,47,862	-	33,93,922	7,42,784	3,30,467	-	10,73,251
Furniture & Fixtures	6,80,471	46,728	-	7,27,199	3,36,293	47,598	-	3,83,891
Less / (Add) : Transfer to Tangible Assets								
Information Technology (IT) Office Equipment			33,99,718	(33,99,718)	-	-	24,01,161	(24,01,161)
Furniture & Fixtures			18,51,460	(18,51,460)	-	-	3,08,518	(3,08,518)
			3,48,275	(3,48,275)	-	-	1,24,400	(1,24,400)
TOTAL	1,17,01,341	27,02,604	59,64,528	84,39,417	65,43,674	20,54,191	31,99,154	53,98,711

6c - Donated Tangible Assets

As at 01 April 2024	Additions during the year	Deletion/ Adjustments	As at 31 March 2025	As at 01 April 2024	Depreciation for the year	Deletion/ Adjustments	As at 31 March 2025
117	-	12	105	2,92,71,807	2,36,61,442	32,78,343	4,96,54,905
GRAND TOTAL	22,05,34,084	4,61,38,254	36,74,469	26,29,97,869	2,36,61,442	32,78,343	21,33,42,963



CENTRE FOR CATALYZING CHANGE
Foreign Contribution Financial Statements
Notes forming part of the financial statements as at 31 March 2025
(All amounts in Rupees, unless otherwise stated)

As at
31 March 2025
₹

7 Cash and bank balances

Cash and cash equivalents	-
Bank balances	
- in savings accounts	7,79,32,832
Other bank balances	
- in deposit accounts	40,29,87,108

48,09,19,940

8 Short term Loans and advances
(Unsecured, considered good)

Advances recoverable in cash or in kind or for value to be received-

Advance to	
Vendors	9,63,472
Staff	-
Security deposits	5,37,190
Prepaid expenses	45,23,236
Income tax receivable	36,72,127
	<u>96,96,026</u>

9 Long term Loans and advances

Security deposits	4,43,440
	<u>4,43,440</u>

10 Other current assets

Grants receivable	91,41,644
Interest accrued on deposits	39,21,152
	<u>1,30,62,796</u>



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CENTRE FOR CATALYZING CHANGE
Foreign Contribution Financial Statements
Notes forming part of the financial statements for the year ended 31 March 2025
(All amounts in Rupees, unless otherwise stated)

	Year ended 31 March 2025
	₹
11 Grants income and donations	
Grant income	29,56,22,369
Donations	<u>20,10,083</u>
	<u>29,76,32,452</u>
12 Other income	
Interest Income	4,05,79,737
Appropriation from Designated fund	1,42,46,998
Foreign exchange gain	58,919
	<u>5,48,85,654</u>
Less: Interest credited to projects	<u>60,55,742</u>
	<u>4,88,29,912</u>
13 Employess Salary and Benefits	
Program Expenses	
Gender Equity	5,25,37,806
Reproductive Health and Rights	4,04,31,529
Adolescent and Young People	5,22,43,746
Women Economic Empowerment Initiatives	<u>21,89,670</u>
Sub-total	<u>14,74,02,751</u>
Administrative and Operational support Expense	<u>2,25,73,873</u>
Grand Total	<u>16,99,76,624</u>

14 Program Expenses

Particulars	Gender Equity	Reproductive Health and Rights	Adolescent and Young People	Women Economic Empowerment Initiatives	Total - Year ended 31 March 2025
Communication Expenses	5,37,484	5,49,550	6,87,156	66,633	18,40,823
Consultancy Expenses	1,09,95,728	1,69,75,697	2,35,88,504	23,63,325	6,19,23,254
Establishment Expenses	21,40,292	20,72,019	19,79,554	1,44,208	63,36,074
Information Dissemination Expenses	3,65,845	33,81,282	26,05,116	14,625	63,66,867
Project Consumables	28,836	-	17,66,540	74,475	18,69,851
Travel Expenses	58,77,501	66,78,157	68,18,655	1,91,372	1,95,65,685
Workshop & Seminar Expenses	38,75,879	58,60,659	46,04,163	1,45,419	1,44,86,119
	3,18,21,565	3,55,17,363	4,20,49,688	30,00,057	11,23,88,674

15 Administrative and Operational support

Communication Expenses	9,94,740
Consultancy Expenses	40,84,578
Establishment Expenses	1,23,63,646
Information Dissemination Expenses	17,05,551
Project Consumables	1,32,528
Travel Expenses	15,44,960
Workshop & Seminar Expenses	9,75,251
	<u>2,18,01,254</u>

16 Depreciation & Amortization

Depreciation & Amortization	2,36,61,442
	<u>2,36,61,442</u>

Annexure -1 (Project Funds)

Programs	Balance as at 01 April 2024	Grants received during the year	Appropriation from Endowment Fund	Interest earned on grant funds	Availed/utilized during the year against Income	Availed/utilized during the year against Assets	Balance as at 31 March 2025
Gender Equity	11,13,71,207	4,98,16,166	-	1,242	9,86,63,040	18,76,138	6,06,49,517
Reproductive Health and Rights	8,89,09,544	5,66,66,458	-	10,74,007	9,71,90,732	6,15,589	4,88,43,688
Adolescent and Young People Programs	7,14,95,919	7,23,32,021	-	-	9,45,59,836	1,06,531	4,91,61,573
Women Economic Empowerment Initiatives	-	-	3,32,614	49,80,493	52,08,761	1,04,346	-
	<u>27,17,76,749</u>	<u>17,88,14,645</u>	<u>3,32,614</u>	<u>60,55,742</u>	<u>29,56,22,369</u>	<u>27,02,604</u>	<u>15,86,54,777</u>

Restricted Project Funds

Grants Receivables

27,80,72,414
(62,95,665)

16,77,96,421
(91,41,644)



**Centre for Catalyzing Change
Foreign Contribution Financial Statements**

**Schedule 17 – Summary of significant accounting policies and other explanatory information
for the year ended 31 March 2025**

1. Organization

Centre for Catalyzing Change ("the Society" or "C3") is a Society registered under the Societies Registration Act 1860, vide registration number S - 42102 of 2002, having its registered office at, Plot No- 6, Local Shopping Centre, Panchsheel Park, New Delhi - 110017. The object of the Society is primarily to inter-alia work to mobilise, equip, educate and empower girls and women to meet their full potential.

The Society is also registered as under:

- Registrations under 12A (Registration Number AAATT6660RE20214) and 80G (Registration Number AAATT6660RF20214) of Income Tax Act, 1961 are valid upto the AY 2026-27. These registrations are renewable at every 5 years and renewal of registrations under section 12A and 80G will be due by September 30, 2025. Society is in process of filling the renewal of application in the due course.
- The Foreign Contribution Regulations Act, 2010 vide registration number 231661003 valid upto December 31, 2026.

Centre for Catalyzing Change (C3) is a leading not for profit organization committed to empowering women, girls, and communities by supporting the effectiveness of public systems and building scalable, evidence-driven models. C3 has been working in India for three decades to improve the lives of girls and women in the country through technical assistance to government programs, community based reproductive and child health programs, innovative youth programs (with a special focus on adolescent girls) and women's leadership programs. With over three decades of experience, C3 serves as a trusted technical implementation partner to governments, bringing deep expertise in health, education, gender equality, and economic empowerment.

C3's works on gender trust issues and on women's health. C3's work on gender programming extends to supporting Frontline Health Workers to respond to and prevent violence against women and girls, strengthening women's collectives/SHGs to support women facing violence, working with men and boys to develop gender egalitarian attitudes, delivering large scale programs for adolescent girls through government programs.

2. Significant accounting policies

(i) Basis of accounting

The financial statements have been prepared pursuant to the requirements of section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 (5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (together referred to as applicable regulations) and does not constitute complete set of general purpose of financial statements. Such financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") and are limited to the transactions and ledger accounts required to be reported under the applicable regulations. The accounting policies adopted in preparation of the special purpose financial statements have been consistently applied by the Trust and are consistent with those used in the previous year.

(ii) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Society to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

(iii) Property, plant and equipment

i) Property, plant and equipment acquired by applying restricted funds



**Schedule 17 – Summary of significant accounting policies and other explanatory information
for the year ended 31 March 2025**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use.

Property, plant and equipment acquired from restricted funds are capitalised and an equal amount is transferred to deferred revenue fund. Income is recognised by the amount of depreciation on periodic basis and depreciation is charged to expenditure account. Upon completion of the projects, if project assets are not taken back by the donors, the unadjusted value of such assets is transferred to income in the income and expenditure account by debiting the deferred revenue fund.

ii) Property, plant and equipment acquired from own sources of funds

Property, plant and equipment acquired out of own sources of funds are reported at historical costs. The expenditure which materially increases the useful life of the asset is capitalized. Assets which have fulfilled their useful life are written off at their respective historical costs and the corresponding accumulated depreciation is accordingly adjusted. Gain and/or loss from sale of such assets are taken to the Income and Expenditure Account.

iii) Property, plant and equipment received through donation

Property, plant and equipment received through donation are recognized at nominal value. These assets are reported as "Donated Asset" in the schedule of Property, plant and equipment and as an addition to the general reserve fund. All donations are considered to be available for unrestricted use, unless otherwise specifically provided by the donor.

b. Depreciation

Depreciation on Property, plant and equipment is provided on the written down value method at the rates specified in the Income Tax Rules, 1962 as applicable for the financial year.

Particular	Rate of depreciation
Building	10%
Office equipment	15%
Furniture and fixtures	10%
Vehicles	15%
Computer and information technology equipment	40%

In respect of additions to the Property, plant and equipment, full depreciation is provided on additions for more than 180 days and at 50% of the rate on additions less than 180 days as on the Balance Sheet date.

No depreciation is provided in the year of disposal of asset

Property, plant and equipment acquired during the year costing ₹ 5,000 or less, as well as existing assets at the beginning of the year whose written down value is less than ₹ 5,000 are depreciated fully during the year.

No depreciation is provided on donated assets and the same are written off upon discarding, disposal of the same.



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(iv) Impairment of assets

The Society on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the Society estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the Income and Expenditure Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

(v) Cash and bank balance

Cash and bank balance for the purpose of balance sheet comprise cash at bank and in hand and investment in fixed deposits with the banks.

(vi) Funds

a. Restricted funds (Corpus funds)

Corpus funds are those funds which are received from the donor with specific direction that they shall form part of the corpus fund of the Society. The corpus funds as reported in the Balance Sheet represents the net fund balance considering receipts and its utilisation as at balance sheet date.

b. Restricted funds (Grants and contributions)

Restricted funds are funds whose use, has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant, in the case of revenues or expenses, are transferred to the Income and Expenditure Account on the basis of utilization during the year, and in the case of assets acquired, are transferred to the deferred revenue fund during the year. Grants and contribution shown under the "Current assets" represent funds receivable due to utilization of funds in excess of the funds received against the particular project/program.

c. Designated funds

Designated funds are those funds, which are specifically mandated by applicable law and/or established by the Society, for specific purposes. The funds reported in the Balance Sheet are:

- i. Deferred revenue fund, which represents net value of assets, acquired using restricted funds.
- ii. Building funds, which represent the amount allocated for acquiring premises for the purposes of the Society.
- iii. Program innovation and staff development funds, which represent funds allocated to be used for any initiative to fulfil the objectives, mission and vision of the organization and for capacity building of staff.
- iv. Asset replacement funds, which represent funds allocated to be used for acquiring/ replacing assets for the purposes of the organization.

(vii) Accounting of income and expenditure

Income and expenditure are recognised in accordance with the terms and conditions embodied in respective agreements with donors, vendors and project partners as well as on the basis of



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reasonably accurate quantification of the amounts that the Society is legally entitled to receive and/or pay, as the case may be.

General donations – General donations are recognized on receipt basis.

Interest income - Interest income is recognized using time proportion method, based on the rate implicit in the transaction.

(viii) Foreign exchange transactions

Foreign currency transactions are recorded at the rates prevailing at the date on which the transactions take place. Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the date of the Balance Sheet.

Any income or expense on account of exchange differences, either on settlement or on translation of transactions, is recognized in the Income and Expenditure Account.

(ix) Employee benefits

(a) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits such as salaries, wages and short-term compensated absences, etc. are recognised in the period in which the employee rendered the related services. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the year.

(b) Post-employment benefits

Provident Fund:

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognised as an expense in the Income and Expenditure Account on an accrual basis.

Gratuity

In accordance with the Payment of Gratuity Act, 1972, Society provides for Gratuity, a defined benefit retirement plan (the "Gratuity Plan"). Society has taken group gratuity cash accumulation scheme from Life Insurance Corporation. Provision for gratuity is determined based on the projected unit credit method and gratuity amount is funded with the LIC.

Compensated absences

Liability in respect of compensated absences is provided for on accrual basis, as per the leave encashment entitlement policy of the society.

(x) Provision and contingencies

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with-in the control of the Society; or



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- b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- c) Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(xi) Income tax


The Society is registered under section 12A of the Income Tax Act, 1961, whose income is exempt from the income tax. Management of the society do the self-assessment at the year end of each financial year. Based on the self-assessment, there is no tax payable as at 31st March, 2025. Hence no provision is required to be made either for the current tax or deferred tax.

3. Contingent Liability and Capital Commitment – NIL

4. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account on Straight Line basis over the lease term. If any short/excess in lease payment the same is adjusted to Lease Equalisation Reserve




For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration No. : 006711N/N500028



Rajendra Prasad
Partner
Membership No: 098941

Place: Noida
Date: 10-9-2025

For Centre for Catalyzing Change




Dr. Aparajita Gogoi
Executive Director
Mr. Arun Kumar
Director - Operations
Mr. Akshat Babbar
Member and Treasurer Governing Body

Place: New Delhi
Date: 10-9-2025