

T. R. Chadha & Co.

Chartered Accountants



AUDITORS' REPORT

To the members of **The Centre for Development and Population Activities,**

We have audited the attached Balance Sheet of **The Centre for Development and Population Activities,** New Delhi, as at March 31, 2013 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept and maintained by the society so far as appears from our examination of the books;
- (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts; and
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Accounts give true and fair view:
 - a) in the case of Balance Sheet of the state of affairs of the society as at March 31, 2013 and
 - b) in the case of Income and Expenditure Account, of the surplus of the society for the year ended on that date.

For T.R. Chadha & Co.,
Chartered Accountants
(Firm Registration No. 006711N)

Nirupma

(Nirupma Dwivedi)
Partner
M.No 89429



Place: New Delhi
Date: This 29th day of July 2013

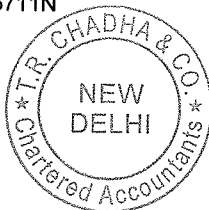
THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES (CEDPA INDIA)
C-1, HAUZ KHAS, NEW DELHI - 110 016
BALANCE SHEET AS AT MARCH 31, 2013

| PARTICULARS | Sch. No. | As At March 31, 2013 | | As At March 31, 2012 | |
|--|----------|----------------------|----------------------|----------------------|----------------------|
| | | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) |
| <u>SOURCES OF FUNDS</u> | | | | | |
| <u>General Reserve Fund</u> | | | | | |
| Opening Balance | | 14,406,013.23 | | 5,733,098.47 | |
| Add: Additions during the year | | 56.00 | | - | |
| Add: Excess of Income over Expenditure | | 6,388,509.60 | 20,794,578.83 | 8,672,914.76 | 14,406,013.23 |
| <u>Designated Fund</u> | 1 | | 186,472.00 | | 307,953.00 |
| <u>Restricted Funds</u> | | | | | |
| Grants & Contributions | 2 | | 36,481,354.45 | | 27,212,265.31 |
| <u>Current Liabilities and Provisions</u> | | | | | |
| Sundry Creditors | 3 | 3,438,164.00 | | 4,135,419.00 | |
| Expenses Payable | | 465,323.00 | | 176,460.00 | |
| Provisions | | 3,287,914.00 | 7,191,401.00 | 2,370,677.00 | 6,682,556.00 |
| TOTAL | | | 64,653,806.28 | | 48,608,787.54 |
| <u>APPLICATION OF FUNDS</u> | | | | | |
| <u>Fixed Assets</u> | | | | | |
| Gross Block | 4 | 3,878,757.00 | | 3,529,519.00 | |
| Less: Accumulated Depreciation | | 2,198,869.00 | | 1,620,083.00 | |
| Net Block | | | 1,679,888.00 | | 1,909,436.00 |
| <u>Current Assets, Loans & Advances</u> | | | | | |
| Grants & Contributions | 2 | 4,579,208.00 | | 5,922,467.55 | |
| Other Current Assets | 5 | 1,079,851.73 | 5,659,059.73 | 789,012.69 | 6,711,480.24 |
| <u>Cash and Bank Balances</u> | | | | | |
| Cash in hand | | 29,645.00 | | 85,217.00 | |
| Bank Balances | 6 | 56,358,748.55 | 56,388,393.55 | 38,408,930.30 | 38,494,147.30 |
| Advances recoverable in cash or in kind or for value to be received | 7 | | 926,465.00 | | 1,493,724.00 |
| TOTAL | | | 64,653,806.28 | | 48,608,787.54 |
| Accounting Policies and Notes to Accounts | 9 | | | | |

As per our report of even date attached

For T.R.Chadha & Co.
Chartered Accountants
Firm Registration No. 006711N

Nirupma Dwivedi
(Partner)
Membership No. 089429



For The Centre for Development and Population Activities

Dr. Aparajita Gogoi
Executive Director


Place : New Delhi
Date : This 29th day of July 2013

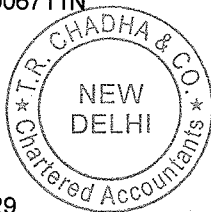
THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES (CEDPA INDIA)
C-1, HAUZ KHAS, NEW DELHI - 110 016
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2013

| PARTICULARS | Sch No. | Year ended March 31, 2013 Amount (Rs.) | Year ended March 31, 2012 Amount (Rs.) |
|--|------------|--|--|
| <u>INCOME</u> | | | |
| Income from Programs | 2 | 65,272,746.00 | 63,985,295.71 |
| Interest income | | 3,924,681.46 | 3,435,366.55 |
| Miscellaneous Income | | 47,500.00 | - |
| Exchange Gain | | 710,652.03 | - |
| Appropriation from Designated Fund | 1 | 169,681.00 | 278,545.00 |
| TOTAL | | 70,125,260.49 | 67,699,207.26 |
| <u>EXPENDITURE</u> | | | |
| Communication Expenses | 8 | 947,545.00 | 961,470.00 |
| Consultancy Expenses | | 11,732,818.00 | 11,150,350.00 |
| Establishment Expenses | | 6,139,307.89 | 5,426,044.24 |
| Information Dissemination Expenses | | 1,839,621.00 | 3,001,118.00 |
| Salaries and Benefits | | 23,809,885.00 | 23,300,378.00 |
| Subgrant expenses | | 6,449,743.00 | 3,493,125.00 |
| Travel Expenses | | 6,495,670.00 | 7,341,456.00 |
| Workshop & Seminar Expenses | | 6,322,161.00 | 4,352,351.26 |
| | | 63,736,750.89 | 59,026,292.50 |
| Excess of Income over Expenditure transferred to General Reserve Fund | | 6,388,509.60 | 8,672,914.76 |
| TOTAL | | 70,125,260.49 | 67,699,207.26 |

As per our report of even date attached

For T.R.Chadha & Co.
Chartered Accountants
Firm Registration No. 006711N


Nirupma Dwivedi
(Partner)
Membership No. 089429



For The Centre for Development and Population Activities


Dr. Aparajita Gogoi
Executive Director


Place : New Delhi
Date : This 29th day of July 2013

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES (CEDPA INDIA)
C-1, HAUZ KHAS, NEW DELHI - 110 016
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2013

| RECEIPTS | Amount (Rs.) | PAYMENTS | Amount (Rs.) |
|---|-----------------------|---|-----------------------|
| OPENING BALANCE | | PAYMENTS | |
| Cash in Hand | 85,217.00 | Workshop & Seminar Expenses | 6,157,759.00 |
| Balance with HDFC Bank Ltd. | | Subgrant expenses | 6,449,743.00 |
| ---in Fixed Deposit Account | 33,652,305.29 | Information Dissemination Expenses | 1,242,701.00 |
| ---in Designated Savings Bank Account (FCRA) | 950,711.47 | Travel Expenses | 6,252,237.00 |
| ---in Main Savings Bank Account | 3,805,913.54 | Consultancy Expenses | 10,132,737.00 |
| | | Personnel Expenses | 22,394,091.00 |
| | | Communication Expenses | 916,821.00 |
| GRANTS RECEIVED FROM | | Establishment Expenses | 5,395,866.89 |
| White Ribbon Alliance | 6,297,587.48 | Computers and other office equipments | 349,182.00 |
| The Ford Foundation | 10,940,166.50 | Travel & other advances | 1,077,013.00 |
| MacArthur Foundation | 15,222,126.18 | Tax Deducted at Source | 368,730.95 |
| Packard Foundation | 21,249,208.76 | | |
| Population Foundation of India | 3,456,237.00 | Previous years liability paid | 3,576,177.00 |
| The Centre for Development and Population Activities - USA | 7,558,193.38 | Telephone Deposit | 3,000.00 |
| Population Council | 2,257,545.00 | Grant refunded to UNFPA | 2,526,095.00 |
| Cardno Emerging Markets | 544,791.10 | Interest on grant fund paid to UNFPA | 37,746.00 |
| Merck Sharpe & Dohme Corporation | 512,356.32 | | |
| United Nations Population Fund | 10,120,062.00 | | |
| Grassroot Foundation | 670,000.00 | | |
| The United Nations Children's Fund | 319,636.00 | | |
| Population Health Foundation of India | 22,132.00 | | |
| | | CLOSING BALANCE | |
| OTHER RECEIPTS | | Cash in Hand | 29,645.00 |
| Last years advances recovered | 1,600,714.05 | Balance with HDFC Bank Ltd. | |
| Interest from HDFC Bank | 3,949,339.37 | ---in Fixed Deposit Account | 55,106,605.19 |
| Interest on Tax Refund from Income Tax | 6,550.95 | ---in Designated Savings Bank Account (FCRA) | 1,003,859.68 |
| Miscellaneous Receipts | 47,500.00 | ---in Main Savings Bank Account | 248,283.68 |
| | | | |
| TOTAL | 123,268,293.39 | | 123,268,293.39 |

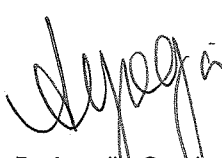
As per our report of even date attached

For T.R.Chadha & Co.
Chartered Accountants
Firm Registration No. 006711N


Nirupma Dwivedi
(Partner)
Membership No. 089429



For The Centre for Development and Population Activities


Dr. Aparajita Gogoi
Executive Director

Place : New Delhi
Date : This 29th day of July 2013

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES (CEDPA INDIA)
SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 1 - DESIGNATED FUNDS

| Particular | As At 31-03-2013 | | As At 31-03-2012 | |
|---|---------------------|-------------------|---------------------|-------------------|
| | Amount (Rs.) | | Amount (Rs.) | |
| Deferred Revenue Fund - Assets under projects | | | | |
| Opening Balance | 307,953.00 | | 450,735.00 | |
| Add: Additions during the year | 48,200.00 | | 135,763.00 | |
| Less: Utilized during the year | (169,681.00) | 186,472.00 | (278,545.00) | 307,953.00 |
| TOTAL | | 186,472.00 | | 307,953.00 |

SCHEDULE 2 - GRANTS AND CONTRIBUTIONS

| Programs | Opening Balance | Received/ (Refunded) during the year | Availed/utilized during the year | | Closing Balance |
|--|----------------------|--|----------------------------------|------------------|----------------------|
| | | | against Income | against Assets | |
| Gender Equity and Governance | 14,095,740.28 | 15,455,738.45 | 15,026,505.32 | - | 14,524,973.41 |
| Reproductive Health | (1,027,898.25) | 24,960,383.43 | 18,359,865.68 | - | 5,572,619.50 |
| Girls Education and Youth Development | 8,221,955.73 | 35,517,172.81 | 31,886,375.00 | 48,200.00 | 11,804,553.54 |
| TOTAL | 21,289,797.76 | 75,933,294.69 | 65,272,746.00 | 48,200.00 | 31,902,146.45 |

| | | | | |
|--|----------------|--|--|----------------|
| Restricted Funds - Grants and Contributions | 27,212,265.31 | | | 36,481,354.45 |
| Current Accets - Grants and Contributions | (5,922,467.55) | | | (4,579,208.00) |

SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS

| Particular | As At 31-03-2013 | As At 31-03-2012 |
|------------------|---------------------|---------------------|
| Sundry Creditors | 3,438,164.00 | 4,135,419.00 |
| Expenses Payable | 465,323.00 | 176,460.00 |
| Provisions | 3,287,914.00 | 2,370,677.00 |
| TOTAL | 7,191,401.00 | 6,682,556.00 |

For T.R.Chadha & Co.
Chartered Accountants
Firm Registration No. 006711N

For The Centre for Development and Population Activities



Nirupma Dwivedi
(Partner)
Membership No. 089429

[Signature]
Dr. Aparajita Gogoi
Executive Director

Place : New Delhi
Date : This 29th day of July 2013

**THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES (CEDPA INDIA)
SCHEDULES FORMING PART OF THE BALANCE SHEET**

SCHEDULE 4 - SCHEDULE OF FIXED ASSETS

A- Fixed Assets

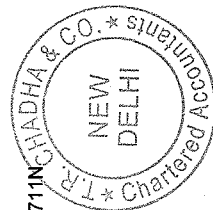
| PARTICULARS | GROSS BLOCK | | ACCUMULATED DEPRECIATION | | | NET BLOCK | |
|-----------------------------|---------------------|------------------------------|--------------------------|---------------------|------------------------------|---------------------|---------------------|
| | As at 01-04-2012 | Additions during the year | As at 31.03.2013 | As at 01-04-2012 | Depreciation for the year | As at 31.03.2013 | As at 31.03.2012 |
| Information Technology (IT) | 406,369.00 | 300,982.00 | 707,351.00 | 298,005.00 | 189,490.00 | 219,856.00 | 108,364.00 |
| Office Equipment | 959,191.00 | - | 959,191.00 | 221,857.00 | 110,600.00 | 626,734.00 | 737,334.00 |
| Furniture & Fixtures | 100,440.00 | - | 100,440.00 | 14,571.00 | 8,589.00 | 77,280.00 | 85,869.00 |
| Vehicle | 924,900.00 | - | 924,900.00 | 255,392.00 | 100,426.00 | 569,082.00 | 669,508.00 |
| Donated Assets | 408.00 | 56.00 | 464.00 | - | - | 464.00 | 408.00 |
| TOTAL | 2,391,308.00 | 301,038.00 | 2,692,346.00 | 789,825.00 | 409,105.00 | 1,493,416.00 | 1,601,483.00 |

B - Assets acquired under Programs/ Deferred Revenue Fund

| PARTICULARS | GROSS BLOCK | | DEPRECIATION | | | NET BLOCK | |
|-----------------------------|---------------------|-------------------|---------------------|---------------------|-------------------|---------------------|---------------------|
| | As at 01-04-2012 | Additions | As at 31.03.2013 | As at 01-04-2012 | Depreciation | As at 31.03.2013 | As at 31.03.2012 |
| Information Technology (IT) | 947,095.00 | 48,200.00 | 995,295.00 | 755,180.00 | 152,275.00 | 87,840.00 | 191,915.00 |
| Office Equipment | 191,116.00 | - | 191,116.00 | 75,078.00 | 17,406.00 | 98,632.00 | 116,038.00 |
| TOTAL | 1,138,211.00 | 48,200.00 | 1,186,411.00 | 830,258.00 | 169,681.00 | 186,472.00 | 307,953.00 |
| GRAND TOTAL | 3,529,519.00 | 349,238.00 | 3,878,757.00 | 1,620,083.00 | 578,786.00 | 1,679,888.00 | 1,909,436.00 |

As per our report of even date attached

For T.R.Chadha & Co.
Chartered Accountants
Firm Registration No. 006711N



Nirupma Dwivedi
Nirupma Dwivedi
(Partner)
Membership No. 089429

For The Centre for Development and Population Activities

Aparajita Gogoi
Dr. Aparajita Gogoi
Executive Director

Place : New Delhi
Date : This 29th day of July 2013

SCHEDULE 5 - OTHER CURRENT ASSETS

| Particular | As At 31-03-2013 | As At 31-03-2012 |
|-------------------------|---------------------|---------------------|
| Office Related Deposits | 28,100.00 | 25,100.00 |
| Accrued Income | 369,513.62 | 362,976.48 |
| Tax Receivables | 682,238.11 | 400,936.21 |
| TOTAL | 1,079,851.73 | 789,012.69 |

SCHEDULE 6- BANK BALANCES

| Particular | As At 31-03-2013 | As At 31-03-2012 |
|-------------------------|----------------------|----------------------|
| FCRA Bank Account | 1,003,859.68 | 950,711.47 |
| MAIN Bank Account | 248,283.68 | 3,805,913.54 |
| Fixed Deposit with Bank | 55,106,605.19 | 33,652,305.29 |
| TOTAL | 56,358,748.55 | 38,408,930.30 |

SCHEDULE 7 - ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED

| Particular | As At 31-03-2013 | As At 31-03-2012 |
|--|---------------------|---------------------|
| Program Partners | 739,385.00 | 1,055,665.00 |
| Service Providers | 101,634.00 | 269,907.00 |
| Travel and Other Office Advance to Staff | 85,446.00 | 168,152.00 |
| TOTAL | 926,465.00 | 1,493,724.00 |

SCHEDULE 8 - BREAKUP OF EXPENDITURE UNDER PROGRAMS

(As at 31-03- 2013)

| Natural Heads of Accounts | Gender and Governance | Reproductive Health | Girls Education and Youth Development | Admin & Support | Total |
|------------------------------------|--------------------------|------------------------|---|---------------------|----------------------|
| Communication Expenses | 121,496.00 | 35,196.00 | 503,643.00 | 287,210.00 | 947,545.00 |
| Consultancy Expenses | 382,408.00 | 3,071,624.00 | 8,058,669.00 | 220,117.00 | 11,732,818.00 |
| Establishment Expenses | 779,610.00 | 487,378.00 | 3,194,972.00 | 1,677,347.89 | 6,139,307.89 |
| Information Dissemination Expenses | 251,831.00 | 558,438.00 | 895,509.00 | 133,843.00 | 1,839,621.00 |
| Salaries and Benefits | 3,302,343.00 | 3,471,656.00 | 11,249,396.00 | 5,786,490.00 | 23,809,885.00 |
| Subgrant expenses | 5,401,573.00 | - | 1,048,170.00 | - | 6,449,743.00 |
| Travel Expenses | 834,752.00 | 2,632,314.00 | 2,461,586.00 | 567,018.00 | 6,495,670.00 |
| Workshop & Seminar Expenses | 258,393.00 | 4,363,829.00 | 1,599,693.00 | 100,246.00 | 6,322,161.00 |
| TOTAL | 11,332,406.00 | 14,620,435.00 | 29,011,638.00 | 8,772,271.89 | 63,736,750.89 |

 For T.R.Chadha & Co.
Chartered Accountants

Firm Registration No. 006711N

 Nirupma Dwivedi
(Partner)

Membership No. 089429

Place : New Delhi

Date : This 29th day of July 2013

For The Centre for Development and Population Activities

 Dr. Aparajita Gogoi
Executive Director


THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDING 31.03.2013

SCHEDULE - 9

A. SIGNIFICANT ACCOUNTING POLICIES

1 Organisation

The Centre for Development and Population Activities (CEDPA India) is registered as a society under the Societies Registration Act 1860 vide registration number S - 42102 of 2002. It is also registered as under :-

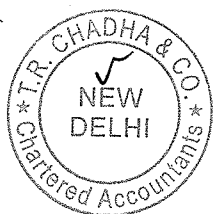
- i) Under section 12 A of the Income Tax Act, 1961 vide registration number DIT (E)/2002-03/T-830/03/1415 dated January 23, 2004 w.e.f. November 01, 2003;
- ii) Under section 80 G of the Income Tax Act, 1961 vide number - F.No.DIT(E)/80G/2012-13/T-830/5702 dated 27/03/2012 w .e.f.A.Y.2012-13;
- iii) Under the Foreign Contribution Regulations Act, 1976 vide registration number 231661003; and having PAN AAATT6660R and TAN - DELT04972C.

CEDPA India works hand-in-hand with women leaders, local partners and national and international organizations to give women the tools they need to improve their lives, families and communities. CEDPA India's approach to ensure lasting change within communities involves three interrelated strategies: Reproductive Health, Gender and Governance and Youth Development. The organization builds women leaders to take on progressive roles in development. CEDPA India's training programs help women identify and hone their skills, and build core competencies.

Further, CEDPA India supports community based organizations and provides them with the technical assistance to initiate and sustain change. The goal is to help build sustainable organizations and networks that can respond most effectively and responsibly to community needs over time. CEDPA India also helps women mobilize - by bringing together women and diverse stakeholders on a common platform and working with them in sustained advocacy efforts for social and policy change.

2 Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standards issued / recommended by The Institute of Chartered Accountants of India and the relevant presentational requirements and are based on the historical cost convention. In preparing these financial statements, accrual basis of accounting has been followed, unless otherwise stated.



3 Going Concern

The accounts of the Society have been prepared on going concern basis.

4 Restricted Funds (Grants & Contributions)

Restricted funds are funds whose use has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant, in the case of revenues or expenses, are transferred to the Income and Expenditure Account on the basis of utilization during the year, and in the case of assets acquired, are transferred to the Deferred Revenue Fund during the year. Grants and contribution shown under the "Current Assets" represents receivable of funds due to utilization of funds in excess of the fund received against the particular project/program.

5 Designated Funds

Designated funds are those funds, which are specifically mandated by applicable law and/or established by CEDPA India for specific purposes. The Funds reported in the Balance Sheet is the Deferred Revenue Fund, which represents net value of assets, acquired using Restricted Funds.

6 Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

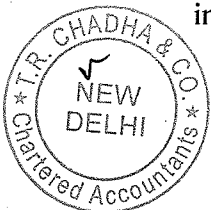
Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the date of the Balance Sheet. Non-monetary items denominated in foreign currencies are carried at cost.

Any income or expense on account of exchange differences either on settlement or on translation of transactions is recognized in the Income and Expenditure Account.

7 Fixed Assets and Depreciation

7.1 Fixed Assets acquired by applying Restricted Funds:

Fixed Assets acquired from Restricted Funds are reported at net book value, i.e. historical costs net of accumulated depreciation and correspondingly reports a Deferred Revenue Fund at net book value. For a better understanding of the operational costs, the use of these assets has been valued at a cost equivalent to depreciation for the year and the same has been reported as expenditure, and the corresponding appropriation from the Deferred Revenue Fund is reported as income in the Income and Expenditure Account.



7.2 Fixed Assets acquired from own sources of funds:

Fixed Assets acquired out of own sources of funds are reported at historical costs. Depreciation is charged at the rates prescribed under the Income Tax Rules, 1962 on the written down value method is reported in the Balance Sheet. The expenditure which materially increases the useful life of the asset is capitalized. Assets which have fulfilled their useful life are written off at their respective historical costs and the corresponding accumulated depreciation is accordingly adjusted. Gain and/or loss from sale of such assets are taken to the Income and Expenditure Account.

7.3 Fixed Assets received from Donation

Fixed Assets received through donation are recognized at the nominal value. These assets are reported as "Donated Asset" in the schedule of fixed assets and as an addition to the General Reserve Fund. All donations are considered to be available for unrestricted use, unless otherwise specifically provided by the donor

7.4 Depreciation

Depreciation on fixed assets is provided on the written down value method at the rates specified in the Income Tax Rules, 1962 as applicable for the financial year. Subject to:-

- (i) In respect of additions to the fixed assets, full depreciation is provided on additions over 6 months and at 50% of the rate on additions less than 6 months as on the Balance Sheet date.
- (ii) No depreciation is provided in the year of disposal of asset
- (iii) Assets acquired during the year costing Rs. 5,000/- or less, as well as existing assets as at April 01 whose written down value is less than Rs.5,000/-, are depreciated fully during the year.
- (iv) No depreciation is provided on donated assets and the same are written off upon discarding, disposal of the same.
- (v) Depreciation on Assets through Restricted Funds is charged by appropriation from the Deferred Revenue Fund and a corresponding credit is made to the Income and Expenditure Account.

8 Accounting of Income and Expenditure

Incomes and expenditures are recognized in accordance with the terms and conditions embodied in respective agreements with donors, vendors and project partners as well as on the basis of reasonably accurate quantification of the amounts that CEDPA India is legally entitled to receive and/or pay, as the case may be.



9 Investments

During the year investment in fixed deposit with the bank are stated at cost and reported in the Balance Sheet under Cash and Bank Balance.

10 Retirement Benefits

Gratuity has been provided for in accordance with the payment of Gratuity Act. Leave encashment is provided for on accrual basis on the basis of actual calculations.

11 Provisions

Provision is recognized when an organization has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

12 Income and accumulation/set apart of Income as per Income Tax Act 1961

An organization is required to utilize minimum 85% of its current year's income towards its aims and objectives and is permitted to accumulate/ set apart up to maximum of 15% of its current year's income to be utilized later on.

In the event, the organization, for whatever reasons does not meet the requirement of utilizing 85% of its current year's income, then it is permitted to accumulate/set apart the resultant shortfall for a maximum period of five subsequent financial years. If the organization does not utilize the amount so accumulated/set-apart in the subsequent five financial years, then the amount remaining unutilized will be subject to applicable Income Tax.



B. NOTES TO ACCOUNTS

1 Contingent Liabilities

Claims against the Society not acknowledged as debt- NIL.

2 Previous year's figures have been regrouped and rearranged wherever necessary.

3 Foreign Contribution

| Particulars | Current Year | Previous Year |
|-------------------------------------|-----------------------|-----------------------|
| | Amount in Rs. | Amount in Rs. |
| (a) Foreign Contribution | | |
| - in Cash | 7,17,98,037.32 | 4,44,21,216.25 |
| - in Kind | 1,07,583.00 | NIL |
| (b) Expenditure in Foreign Exchange | NIL | NIL |
| Total | 7,19,05,620.32 | 4,44,21,216.25 |

4 As per the Internal Assessment of the Society there is no asset requiring provision for impairment as on 31-03-2013 as per AS 28 issued by the Institute of Chartered Accountants of India.

5 Income and accumulation/set apart of Income as per Income Tax Act 1961

During the current year CEDPA India has a shortfall in utilization to the tune of Rs. 1,94,10,143/-, i.e. 24.03% of its current years income, consequently the Governing Body has resolved in its meeting held on July 26, 2013 to accumulate/ set apart the shortfall of Rs. 1,94,10,143/-, i.e 24.03% of its current years income, for utilization within the next five years, on the following purposes:

| Purposes | Amount (Rs.) |
|---|---------------------|
| Building Leadership Skills of Women in Bihar for Improved Reproductive Health Outcomes and Reaching out to Youth in Secondary Schools in Bihar with Information and Skills for Improved Health and Well Being | 1,40,00,000 |
| Support for partnership and technical assistance to three state governments on scale-up programs that empower adolescent girls access to reproductive health, education and livelihoods. | 54,10,143 |
| Amount to be accumulated | 1,94,10,143 |



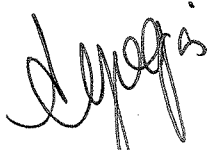
Accordingly the cumulative position within the meaning of section 11(2) of the Income Tax Act – 1961 is give below:

| Year of accumulation | Amount accumulated | Whether invested in accordance with the provisions of section 11(5) | Purpose of accumulation | Amounts applied during the year 2012-13 | Balance amount available for application | Amount deemed to be income within meaning of sub-section (3) of section 11 |
|----------------------|--------------------|---|---|---|--|--|
| 2010-11 | 10,151,556 | YES | Building Leadership Skills of Women in Bihar for Improved Reproductive Health Outcomes and Reaching out to Youth in Secondary Schools in Bihar with Information and Skills for Improved Health and Well Being | 10,151,556 | - | NIL |
| 2010-11 | 554,612 | YES | Support for partnership and technical assistance to three state governments on scale-up programs that empower adolescent girls access to reproductive health, education and livelihoods. | 554,612 | - | NIL |
| 2011-12 | 1,800,000 | YES | YouthLIFE: LiFe skills, Information and new technologies, and Education | 1,800,000 | - | NIL |
| 2011-12 | 826,003 | YES | Integrating Maternal Health Supplies into the Reproductive Health Supplies Coalition | 826,003 | - | NIL |
| 2012-13 | 14,000,000 | YES | Building Leadership Skills of Women in Bihar for Improved Reproductive Health Outcomes and Reaching out to Youth in Secondary Schools in Bihar with Information and Skills for Improved Health and Well Being | | 14,000,000 | NIL |
| 2012-13 | 5,410,143 | YES | Support for partnership and technical assistance to three state governments on scale-up programs that empower adolescent girls access to reproductive health, education and livelihoods. | | 5,410,143 | NIL |
| TOTAL | 32,742,314 | | | 13,332,171 | 19,410,143 | |



- 6 Debit / Credit balances included in Loans and Advances, Current Liabilities are pending confirmation and consequential reconciliation. Adjustments in this respect, in the opinion of the management are not likely to be material and would be carried out as and when ascertained.
- 7 In the opinion of the management, current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

For The Centre for Development and Population Activities



Dr. Aparajita Gogoi
Executive Director

Place: New Delhi
Date : This 29th day of July 2013

For T.R. Chadha & Co.
Chartered Accountants
(Firm Regd No: 006711N)



Nirupma Dwivedi
Partner
M.No. 89429

