

UPENDER TANEJA ASSOCIATES

CHARTERED ACCOUNTANTS



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AUDITORS' REPORT

To the members of **The Centre for Development and Population Activities,**

We have audited the attached Balance Sheet of **The Centre for Development and Population Activities**, New Delhi, as at March 31, 2011 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept and maintained by the society so far as appears from our examination of the books;
- (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts; and
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Accounts give true and fair view:
 - a) in the case of Balance Sheet of the state of affairs of the society as at March 31, 2011 and
 - b) in the case of Income and Expenditure Account, of the surplus of the society for the year ended on that date.

Place:- New Delhi
Date:- August 08, 2011

For Upender Taneja Associates
Chartered Accountants
Firm Registration No – 011578N

Upender Taneja
Proprietor
M.No. 090109

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES
C-1, HAUZ KHAS, NEW DELHI - 110 016
BALANCE SHEET AS AT MARCH 31, 2011

PARTICULARS	Sch. No.	As At March 31,2011		As At March 31,2010	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<u>SOURCES OF FUNDS</u>					
<u>General Reserve Fund</u>					
Opening Balance		53,11,328.98		74,32,032.34	
Add: Addition during the year		-		452.00	
Less: Transferred to Designated Fund		(24,99,473.00)		(50,00,000.00)	
Add: Excess of income over Expenditure		29,21,242.49	57,33,098.47	28,78,844.64	53,11,328.98
<u>Designated Fund</u>	1		4,50,735.00		3,78,485.00
<u>Restricted Funds</u>					
Grants & Contributions	2		3,70,24,520.32		4,22,722.10
<u>Current Liabilities</u>					
Accounts payable	3	21,156.00	21,156.00		98,460.00
TOTAL			4,32,29,509.79		62,10,996.08
<u>APPLICATION OF FUNDS</u>					
<u>Fixed Assets</u>					
Gross Block	4	32,32,351.00		6,64,556.00	
Less: Accumulated Depreciation		9,26,997.00		2,20,894.00	
Net Block			23,05,354.00		4,43,662.00
<u>Current Assets</u>					
Grants & Contributions	2	30,94,146.58		11,98,165.24	
Other Current Assets	5	6,13,976.40	37,08,122.98	-	11,98,165.24
<u>Cash and Bank Balances</u>					
Cash in hand		42,643.00		41,403.55	
Bank Balances	6	3,68,74,191.91	3,69,16,834.91	43,08,418.29	43,49,821.84
<u>Advances recoverable in cash or in kind or for value to be received</u>	7		2,99,197.90		2,19,347.00
TOTAL			4,32,29,509.79		62,10,996.08
Accounting Policies and Notes to Accounts	8				

As per my audit report of even date attached

For Upender Taneja Associates
Chartered Accountants
Firm Registration No. - 011578N


Upender Taneja
Proprietor
M.No.- 090100

For The Centre for Development and Population Activities


Dr. Aparajita Gogoi
Executive Director



Place : New Delhi
Date : August 08, 2011

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES
C-1, HAUZ KHAS, NEW DELHI - 110 016
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2011

PARTICULARS	Year ended March 31, 2011 Amount (Rs.)	Year ended March 31, 2010 Amount (Rs.)
INCOMES		
Income from Projects	3,47,81,345.32	1,23,74,719.98
Interest income	10,95,052.45	1,89,932.91
Miscellaneous Income	71,032.00	5,000.00
Appropriation from Designated Fund	28,50,423.00	51,64,158.00
TOTAL	3,87,97,852.77	1,77,33,810.89
EXPENDITURE		
Workshop & Seminar Expenses	22,49,602.75	21,16,349.70
Subgrant expenses	8,10,964.00	10,10,521.00
Information Dissemination Expenses	4,03,380.10	4,16,358.00
Travel Expenses	51,76,338.00	17,98,358.00
Consultancy Expenses	41,98,871.00	29,73,463.00
Personnel Expenses	1,69,58,151.00	47,37,801.00
Communication Expenses	6,43,626.67	1,71,844.00
Establishment Expenses	54,35,676.76	16,30,271.55
Excess of Income over Expenditure transferred to General Reserve Fund	29,21,242.49	28,78,844.64
TOTAL	3,87,97,852.77	1,77,33,810.89

As per my audit report of even date attached

For Upender Taneja Associates
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Firm Registration No - 011578N



Upender Taneja
Proprietor
M.No.- 090109

For The Centre for Development and Population Activities



Dr. Aparajita Gogoi
Executive Director

Place : New Delhi
Date : August 08, 2011

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES
SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 1 - DESIGNATED FUNDS

Particular	As At 31-03-2011		As At 31-03-2010	
	Amount (Rs.)		Amount (Rs.)	
DEFERRED REVENUE FUND - Assets under projects				
Opening Balance	3,78,485.00		1,11,655.00	
Add: Additions during the year	4,23,200.00		4,30,988.00	
Less: Utilized during the year	(3,50,950.00)	4,50,735.00	(1,64,158.00)	3,78,485.00
CEDPA India-Women's Empowerment and Training Fund (C-WET FUND)				
Add: Transferred from General Res	24,99,473.00		50,00,000.00	
Less: Utilized during the year	(24,99,473.00)	-	(50,00,000.00)	-
Total		4,50,735.00		3,78,485.00

SCHEDULE 2 - RESTRICTED FUNDS - GRANTS AND CONTRIBUTIONS

Programs	Opening Balance	Received during the year	Availed/utilized during the year		Closing Balance
			against Income	against Assets	
GENDER EQUITY & GOVERNANCE	-	2,27,06,991.28	19,50,978.00	-	2,07,56,013.28
REPRODUCTIVE HEALTH & HIV/AIDS	(11,98,165.24)	2,17,42,099.98	1,89,02,084.32	71,350.00	15,70,500.42
GIRLS EDUCATION AND YOUTH DEVELOPMENT	4,22,722.10	2,54,61,270.94	1,39,28,283.00	3,51,850.00	1,16,03,860.04
TOTAL	(7,75,443.14)	6,99,10,362.20	3,47,81,345.32	4,23,200.00	3,39,30,373.74

RESTRICTED FUNDS - GRANTS AND CONTRIBUTIONS	4,22,722.10				3,70,24,520.32
CURRENT ASSETS - GRANTS AND CONTRIBUTIONS	(11,98,165.24)				(30,94,146.58)

SCHEDULE 3 - ACCOUNTS PAYABLE

Particular	As At 31-03-2011	As At 31-03-2010
PROGRAM PARTNERS	-	79,020.00
SERVICE PROVIDERS	21,156.00	19,440.00
Total	21,156.00	98,460.00

For Upender Taneja Associates
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Dr. Aparajita Gogoi
Executive Director



Place : New Delhi
Date : August 08, 2011

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES
SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 4 - SCHEDULE OF FIXED ASSETS

A- Fixed Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01-04-2010	Additions	Deletions /Adjustments	As at 01-04-2010	Depreciation /Adjustments	As at 31.03.2011	At at 31.03.2011	As at 31.03.2010
Information Technology (IT)	20,800	3,23,599	-	12,480	1,27,183	1,39,663	2,04,736	8,320
Office Equipment	64,056	7,95,700	-	7,651	85,702	93,353	7,66,403	56,405
Furniture & Fixtures	-	1,00,440	-	-	5,025	5,025	95,415	-
Vehicle	-	9,24,900	-	-	1,37,243	1,37,243	7,87,657	-
Donated Assets	452	-	44	-	-	-	408	452
TOTAL	85,308	21,44,639	44	20,131	3,55,153	3,75,284	18,54,619	65,177

B - Assets acquired under Programs/ Deferred Revenue Fund

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01-04-2010	Additions	Deletions /Adjustments	As at 01-04-2010	Depreciation /Adjustments	As at 31.03.2011	At at 31.03.2011	As at 31.03.2010
Information Technology (IT)	4,66,182	3,56,950	-	1,87,428	3,14,630	5,02,058	3,21,074	2,78,754
Office Equipment	1,13,066	66,250	-	13,335	36,320	49,655	1,29,661	99,731
Furniture & Fixtures	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-
TOTAL	5,79,248	4,23,200	-	2,00,763	3,50,950	5,51,713	4,50,735	3,78,485
GRAND TOTAL	6,64,556	25,67,839	44	2,20,894	7,06,103	9,26,997	23,05,354	4,43,662

As per my audit report of even date attached

For Upender Tanéja Associates
Chartered Accountants
Firm Registration No - 011578N



Upender Tanéja
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M.No.- 090109

For The Centre for Development and Population Activities



Dr. Aparajita Gogoi
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THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES
SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 5 - OTHER CURRENT ASSETS

Particular	As At 31-03-2011	As At 31-03-2010
OFFICE RELATED DEPOSITS	26,900.00	-
ACCRUED INCOME	4,99,647.35	-
TAX RECEIVABLES	87,429.05	-
Total	6,13,976.40	-

SCHEDULE 6- BANK BALANCES

Particular	As At 31-03-2011	As At 31-03-2010
FCRA BANK ACCOUNTS	18,07,747.01	39,48,794.15
OTHER BANK ACCOUNTS	25,66,444.90	3,59,624.14
FIXED DEPOSIT WITH BANK	3,25,00,000.00	-
Total	3,68,74,191.91	43,08,418.29

SCHEDULE 7 - ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED

Particular	As At 31-03-2011	As At 31-03-2010
PROGRAM PARTNERS	1,71,555.00	-
SERVICE PROVIDERS	91,898.00	1,73,633.00
TRAVEL & OTHER OFFICE ADVANCES TO STAFF	35,744.90	45,714.00
Total	2,99,197.90	2,19,347.00

For Upender Taneja Associates
Chartered Accountants
Firm Registration No - 041578N


Upender Taneja
Proprietor
M.No.- 090109

For The Centre for Development and Population Activities


Dr. Aparajita Gogoi
Executive Director



Place : New Delhi
Date : August 08, 2011

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES

SCHEDULE FORMING PART OF THE BALANCE SHEET SCHEDULE – 8

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1 Organisation

The Centre for Development and Population Activities (CEDPA India) is registered as a society under the Societies Registration Act 1860 vide registration number S - 42102 of 2002; under section 12 A of the Income Tax Act vide number DIT (E)/2002-03/T-830/03/1415 dated January 23, 2004 w.e.f. November 01, 2003; under the Foreign Contribution Regulations Act, 1976 vide registration number 231661003; and having PAN AAATT6660R and TAN - DELT04972C.

CEDPA India works hand-in-hand with women leaders, local partners and national and international organizations to give women the tools they need to improve their lives, families and communities. CEDPA India's approach to ensuring lasting change within communities involves three interrelated strategies: Reproductive health, Gender and Governance and youth development. The organization builds women leaders to take on progressive roles in development. CEDPA India's training programs help women identify and hone their skills, and build core competencies.

Further, CEDPA India supports community based organizations and provides them with the technical assistance to initiate and sustain change. The goal is to help build sustainable organizations and networks that can respond most effectively and responsibly to community needs over time. CEDPA India also helps women mobilize - by bringing together women and diverse stakeholders on a common platform and working with them in sustained advocacy efforts for social and policy change.

2 Basis of Presentation

All the figures reported in the Financial Statements are in Indian Rupees. CEDPA India has followed generally accepted accounting standards and principles and the accounts have been prepared on going concern basis under historical cost convention and on an accrual system.

3 Restricted Funds (Grants & Contributions)

Restricted funds are funds whose use has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant, in the case of revenues or expenses, are transferred to the Income and Expenditure Account on the basis of utilization during the year, and in the case of assets acquired, are transferred to the Deferred Revenue Fund during the year. Grants and contribution shown under the "Current Assets" represents receivable of funds due to utilization of funds in excess of the fund received against the particular project/program.

4 Designated Funds

Designated funds are those funds, which are specifically mandated by applicable law and/or established by CEDPA India for specific purposes. The Funds reported in the Balance Sheet is the Deferred Revenue Fund, which represents net value of assets, acquired using Restricted Funds. During the year funds were transferred from the General Reserves Fund and utilized solely for programs and initiatives related to Women Empowerment and Training as approved by the Governing Board in their meeting on December 18, 2009.



5 Fixed Assets and Depreciation

5.1 Fixed Assets acquired by applying Restricted Funds:

Fixed Assets acquired from Restricted Funds are reported at net book value, i.e. historical costs net of accumulated depreciation and correspondingly reports a Deferred Revenue Fund at net book value. For a better understanding of the operational costs, the use of these assets has been valued at a cost equivalent to depreciation for the year and the same has been reported as expenditure, and the corresponding appropriation from the Deferred Revenue Fund is reported as income in the Income and Expenditure Account.

5.2 Fixed Assets acquired from own sources of funds:

Fixed Assets acquired out of own sources of funds are reported at historical costs. The expenditure which materially increases the useful life of the asset is capitalized. Assets which have fulfilled their useful life are written off at their respective historical costs and the corresponding accumulated depreciation is accordingly adjusted. Gain and/or loss from sale of such assets are taken to the Income and Expenditure Account.

5.3 Fixed Assets received from Donation

Fixed Assets received through donation are recognized at the nominal value. These assets are reported as "Donated Asset" in the schedule of fixed assets and as an addition to the General Reserve Fund. The assets are capitalized at Rs.1/-, per asset item. As there are 408 asset items, as on the Balance Sheet date, the fixed asset schedule shows value of these assets items as Rs. 408/-.

5.4 Depreciation

Depreciation on fixed assets is provided on the written down value method at the rates specified in the Income Tax Act as applicable for the financial year, subject to:-

- (i) In respect of additions to the fixed assets, full depreciation is provided on additions over 6 months and at 50% of the rate on additions less than 6 months as on the balance sheet date.
- (ii) No depreciation is provided in the year of disposal of asset.
- (iii) Assets acquired during the year costing Rs. 5,000/- or less, as well as existing assets as at April 01 whose written down value is less than Rs.5,000/-, are depreciated fully during the year.
- (iv) No depreciation is provided on donated assets and the same are written off upon discarding, disposal of the same.



6 Accounting of Income

- (i) Incomes from projects is recognized in accordance with the terms and conditions embodied in respective agreements with donors on the basis of reasonably accurate quantification of the amounts that CEDPA India is legally entitled to receive.
- (ii) Interest income from fixed deposits with the bank is recognized on accrual basis.
- (iii) Other income is recognized on receipt basis.

7 Investments

During the year investments in fixed deposit with the bank are stated at cost and reported in the Balance Sheet under Cash and Bank Balance.

**For Upender Taneja Associates
Chartered Accountants**
Firm Registration No.- 011578N



For The Centre for Development and Population Activities



Place : New Delhi
Date : August 08, 2011