

UPENDER TANEJA ASSOCIATES

CHARTERED ACCOUNTANTS



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AUDITORS' REPORT

To the members of **The Centre for Development and Population Activities,**

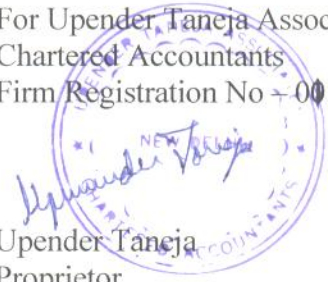
We have audited the attached Balance Sheet of **The Centre for Development and Population Activities**, New Delhi, as at March 31, 2010 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept and maintained by the society so far as appears from our examination of the books;
- (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts; and
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Accounts give true and fair view:
 - a) in the case of Balance Sheet of the state of affairs of the society as at March 31, 2010 and
 - b) in the case of Income and Expenditure Account, of the surplus of the society for the year ended on that date.

Place:- New Delhi
Date:- 29-9-10

For Upender Taneja Associates
Chartered Accountants
Firm Registration No - 001578N


Upender Taneja
Proprietor
M.No. 090109

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES
C-1, HAUZ KHAS, NEW DELHI - 110 016
BALANCE SHEET AS AT MARCH 31, 2010

PARTICULARS	Sch. No.	As At March 31,2010		As At March 31,2009	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUNDS					
General Reserve Fund					
Opening Balance		74,32,032		46,94,634	
Add: Addition during the year		452		-	
Less: Transferred to Designated Fund		(50,00,000)		-	
Add: Excess of income over Expenditure		28,78,845	53,11,329	27,37,399	74,32,032
Designated Fund	1		3,78,485		1,11,655
Restricted Funds					
Grants & Contributions	2		4,22,722		-
Current Liabilities					
Accounts payable	3	98,460	98,460	-	-
TOTAL			62,10,996		75,43,687
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	4	6,64,556		1,48,260	
Less: Accumulated Depreciation		2,20,894		36,605	
Net Block			4,43,662		1,11,655
Current Assets					
Grants & Contributions	2	11,98,165	11,98,165	14,97,928	14,97,928
Cash and Bank Balances					
Cash in hand		41,404		55,606	
Bank Balances	5	43,08,418	43,49,822	58,14,602	58,70,209
Advances recoverable in cash or in kind or for value to be received					
	6		2,19,347		63,896
TOTAL			62,10,996		75,43,687
Accounting Policies and Notes to Accounts	7				

As per my audit report of even date attached

For Upender Taneja Associates
Chartered Accountants
Firm Registration No - 001578N

Upender Taneja
Proprietor
M.No.- 90109



For The Centre for Development and Population Activities


Executive Director

Place : New Delhi
Date : 29-9-10

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES
C-1, HAUZ KHAS, NEW DELHI - 110 016
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2010

PARTICULARS	Year ended March 31, 2010 Amount (Rs.)	Year ended March 31, 2009 Amount (Rs.)
INCOMES		
Income from Projects	1,23,74,720	51,51,352
Interest income	1,89,933	1,55,517
Miscellaneous Income	5,000	36,211
Appropriation from Designated Fund	51,64,158	36,605
TOTAL	1,77,33,811	53,79,685
EXPENDITURE		
Workshop & Seminar Expenses	21,16,350	3,11,405
Subgrant expenses	10,10,521	4,46,900
Information Dissemination Expenses	4,16,358	69,433
Travel Expenses	17,98,358	8,80,973
Consultancy Expenses	29,73,463	5,69,676
Personnel Expenses	47,37,801	-
Communication Expenses	1,71,844	19,026
Establishment Expenses	16,30,272	3,44,874
Excess of Income over Expenditure transferred to General Reserve Fund	28,78,845	27,37,399
TOTAL	1,77,33,811	53,79,685

As per my audit report of even date attached

For Upender Taneja Associates
Chartered Accountants
Firm Registration No. 001578N

Upender Taneja
Proprietor
M.No.- 90109



For The Centre for Development and Population Activities


Executive Director

Place : New Delhi
Date : 29-9-10

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES
SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 1 - DESIGNATED FUNDS

Particular	As At March 31, 2010		As At March 31, 2009	
	Amount (Rs.)		Amount (Rs.)	
DEFERRED REVENUE FUND - Assets under projects				
Opening Balance	1,11,655		-	
Add: Additions during the year	4,30,988		1,48,260	
Less: Utilized during the year	(1,64,158)	3,78,485	36,605	1,11,655
CEDPA India-Women's Empowerment and Training Fund (C-WET FUND)				
Add: Transferred from General Reserve Fund	50,00,000			
Less: Utilized during the year	(50,00,000)	-		-
Total		3,78,485		1,11,655

SCHEDULE 2 - RESTRICTED FUNDS - GRANTS AND CONTRIBUTIONS

Programs	Opening Balance	Received during the year	Availed/utilized during the year		Closing Balance
			against Income	against Assets	
GENDER EQUITY & GOVERNANCE	-	2,66,104	2,59,954	6,150	-
REPRODUCTIVE HEALTH & HIV/AIDS	(14,97,928)	1,23,07,556	1,15,82,956	4,24,838	(11,98,165)
GIRLS EDUCATION AND YOUTH DEVELOPMENT	-	9,54,532	5,31,810	-	4,22,722
TOTAL	(14,97,928)	1,35,28,192	1,23,74,720	4,30,988	(7,75,443)
RESTRICTED FUNDS - GRANTS AND CONTRIBUTIONS	-				4,22,722
CURRENT ASSETS - GRANTS AND CONTRIBUTIONS	(14,97,928)				(11,98,165)

SCHEDULE 3 - ACCOUNTS PAYABLE

Particular	As At March 31, 2010		As At March 31, 2009	
	PROGRAM PARTNERS		79,020	
SERVICE PROVIDERS		19,440		-
Total		98,460		-

SCHEDULE 5 - BANK BALANCES

Particular	As At March 31, 2010		As At March 31, 2009	
	FCRA BANK ACCOUNTS		39,48,794	
OTHER BANK ACCOUNTS		3,59,624		3,98,730
Total		43,08,418		58,14,602

SCHEDULE 6 - ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED

Particular	As At March 31, 2010		As At March 31, 2009	
	SERVICE PROVIDERS		1,73,633	
TRAVEL & OTHER OFFICE ADVANCES TO STAFF		45,714		63,896
Total		2,19,347		63,896

For Upender Taneja Associates
Chartered Accountants
Firm Registration No. - 001578N

NEW DELHI
Upender Taneja
Proprietor
M.No. - 90109

For The Centre for Development and Population Activities

Executive Director

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES
SCHEDULES FORMING PART OF THE BALANCE SHEET

SCHEDULE 4 - SCHEDULE OF FIXED ASSETS

A- Fixed Assets

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK		
	As at 01-04-2009	Additions	As at 31.03.2010	As at 01-04-2009	As at 31.03.2010	As at 31.03.2010	As at 31.03.2009
Information Technology (IT)	-	20,800	20,800	-	12,480	8,320	-
Office Equipment	-	64,056	64,056	-	7,651	56,405	-
Donated Assets	-	452	452	-	-	452	-
TOTAL	-	85,308	85,308	-	20,131	65,177	-

B - Assets acquired under Programs/ Deferred Revenue Fund

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK			
	As at 01-04-2009	Additions	As at 31.03.2010	As at 01-04-2009	As at 31.03.2010	As at 31.03.2009		
Information Technology (IT)	1,13,270	3,52,912	4,66,182	33,981	1,87,428	2,78,754		
Office Equipment	34,990	78,076	1,13,066	2,624	13,335	99,731		
Furniture & Fixtures	-	-	-	-	-	-		
TOTAL	1,48,260	4,30,988	5,79,248	36,605	2,00,763	3,78,485		
GRAND TOTAL	1,48,260	5,16,296	6,64,556	36,605	1,84,289	2,20,894	4,43,662	1,11,655

As per my audit report of even date attached

For Upender Taneja Associates
Chartered Accountants
Firm Registration No - 001578N



Upender Taneja
Proprietor
M.No - 90109

For The Centre for Development and Population Activities
[Signature]
Executive Director

Place : New Delhi
Date : 29-9-10

THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES

SCHEDULE FORMING PART OF THE BALANCE SHEET

SCHEDULE – 7

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1 Organisation

The Centre for Development and Population Activities (CEDPA India) is registered as a society under the Societies Registration Act 1860 vide registration number S - 42102 of 2002; under section 12 A of the Income Tax Act vide number DIT (E)/2002-03/T-830/03/1415 dated January 23, 2004 w.e.f. November 01, 2003; under the Foreign Contribution Regulations Act, 1976 vide registration number 231661003; and having PAN AAATT6660R and TAN - DELT04972C.

CEDPA India works hand-in-hand with women leaders, local partners and national and international organizations to give women the tools they need to improve their lives, families and communities. CEDPA India's approach to ensuring lasting change within communities involves three interrelated strategies: Reproductive health, Gender and Governance and youth development. The organization builds women leaders to take on progressive roles in development. CEDPA India's training programs help women identify and hone their skills, and build core competencies.

Further, CEDPA India supports community based organizations and provides them with the technical assistance to initiate and sustain change. The goal is to help build sustainable organizations and networks that can respond most effectively and responsibly to community needs over time. CEDPA India also helps women mobilize - by bringing together women and diverse stakeholders on a common platform and working with them in sustained advocacy efforts for social and policy change.

2 Basis of Presentation

All the figures reported in the Financial Statements are in Indian Rupees. CEDPA India has followed generally accepted accounting standards and principles and the accounts have been prepared on going concern basis under historical cost convention and on an accrual system. Previous year's figures have been regrouped wherever necessary.

3 Restricted Funds (Grants & Contributions)

Restricted funds are funds whose use has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant, in the case of revenues or expenses, are transferred to the Income and Expenditure Account on the basis of utilization during the year, and in the case of assets acquired, are transferred to the Deferred Revenue Fund during the year. As at the end of the year, in the event where CEDPA India, in fulfillment of its obligations under respective grant agreements, has incurred expenditure in excess of funds received from the donor, and where such excess expenditure is due and receivable from the concerned donor, the amounts recoverable are reflected under Current Assets as Grants Receivables.

4 Designated Funds

Designated funds are those funds, which are specifically mandated by applicable law and/or established by CEDPA India for specific purposes. The Funds reported in the Balance Sheet are the Deferred Revenue Fund, , and the CEDPA India – Women's Empowerment and Training Fund (C-WET Fund). The Deferred Revenue Fund represents net value of assets, acquired using Restricted Funds. The C-WET Fund represents an appropriation made by the Governing Board from the General Reserves for application solely for programs and activities related to Women Empowerment and Training.

5 Fixed Assets and Depreciation

5.1 Fixed Assets acquired by applying Restricted Funds:

Fixed Assets acquired from Restricted Funds are reported at net book value, i.e. historical costs net of accumulated depreciation and correspondingly reports a Deferred Revenue Fund at net book value. For a better understanding of the operational costs, the use of these assets has been valued at a cost equivalent to depreciation for the year and the same has been reported as expenditure, and the corresponding appropriation from the Deferred Revenue Fund is reported as income in the Income and Expenditure Account.

Depreciation is provided on the written down value at the rates specified in the Income Tax Act. Depreciation on assets acquired /disposed off during the year is provided on *pro-rata* basis with reference to the period of addition / disposal.

5.2 Fixed Assets acquired from own sources of funds:

Fixed Assets acquired out of own sources of funds are reported at historical costs. Depreciation is charged at the rates prescribed under the Income Tax Act 1961 on the written down value method is reported in the Balance Sheet. That expenditure which materially increases the useful life of the asset is capitalized. Assets which have fulfilled their useful life are written off at their respective historical costs and the corresponding accumulated depreciation is accordingly adjusted. Gain and/or loss from sale of such assets are taken to the Income and Expenditure Account.

5.3 Fixed Assets received from Donation:

Fixed Assets received through donation are recognized at a nominal value of Rs. 1/- per donated item. These assets are donated to CEDPA India with a clear and transferable title and without any restrictions on application. Consequently, these are accounted for and reported as "Donated Asset" in the schedule of fixed assets with a corresponding addition to the General Reserve Fund. No depreciation has been charged to these assets. During the year, CEDPA India received 452 asset items of office and IT related equipment from CEDPA, USA.

6 Accounting of Income and Expenditure

Incomes and expenditures are recognized in accordance with the terms and conditions embodied in respective agreements with donors, vendors, project partners as well as those laid down by CEDPA India for its other incomes and expenditures. All incomes and expenditure is recognized on the basis of reasonably accurate quantification of the amounts that CEDPA India is legally entitled to receive and/or pay, as the case may be.

For Upender Taneja Associates
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Place : New Delhi

Date : 29-9-10

For The Centre for Development and Population Activities



Executive Director