



## AUDITORS' REPORT

To the members of **The Centre for Development and Population Activities,**

We have audited the attached Balance Sheet of **Centre for Catalyzing Change (formerly The Centre for Development and Population Activities)**, New Delhi, as at March 31, 2015 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept and maintained by the society so far as appears from our examination of the books;
- (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts; and
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the Accounts give true and fair view:
  - a) in the case of Balance Sheet of the state of affairs of the society as at March 31, 2015 and
  - b) in the case of Income and Expenditure Account, of the surplus of the society for the year ended on that date.

For T.R. Chadha & Co.,  
Chartered Accountants  
(Firm Registration No. 006711N)

(Nirupma Dwivedi)  
Partner  
M.No 89429



Place: New Delhi

Date: This 14th day of September 2015

**CENTRE FOR CATALYZING CHANGE (formerly CEDPA INDIA)**  
**C-1, HAUZ KHAS, NEW DELHI - 110 016**  
**BALANCE SHEET AS AT MARCH 31, 2015**

PARTICULARS	Sch. No.	As At March 31, 2015		As At March 31, 2014	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b><u>SOURCES OF FUNDS</u></b>					
<b><u>General Reserve Fund</u></b>					
Opening Balance		28,039,740.71		20,794,578.83	
Add: Additions during the year		-		10.00	
Add: Excess of Income over Expenditure		5,325,944.78	33,365,685.49	7,245,151.88	28,039,740.71
<b><u>Designated Fund</u></b>	1		297,237.00		232,676.00
<b><u>Corpus Fund</u></b>			47,124,557.46		-
<b><u>Restricted Funds</u></b>					
Grants & Contributions	2		70,462,931.42		36,842,762.25
<b><u>Current Liabilities and Provisions</u></b>	3				
Sundry Creditors		1,961,974.00		1,747,364.00	
Expenses Payable		561,683.00		1,147,330.00	
Provisions		5,297,234.00	7,820,891.00	4,284,001.00	7,178,695.00
<b>TOTAL</b>			<b>159,071,302.37</b>		<b>72,293,873.96</b>
<b><u>APPLICATION OF FUNDS</u></b>					
<b><u>Fixed Assets</u></b>					
Gross Block	4	5,267,486.00		4,429,837.00	
Less: Accumulated Depreciation		3,494,463.00		2,751,295.00	
Net Block			1,773,023.00		1,678,542.00
<b><u>Current Assets, Loans &amp; Advances</u></b>					
Grants & Contributions	2	6,861,230.09		6,058,474.00	
Other Current Assets	5	2,721,305.67	9,582,535.76	1,737,033.48	7,795,507.48
<b><u>Cash and Bank Balances</u></b>					
Cash in hand		17,585.00		24,624.00	
Bank Balances	6	145,959,837.61	145,977,422.61	60,992,236.48	61,016,860.48
<b><u>Advances recoverable in cash or in kind or for value to be received</u></b>	7		1,738,321.00		1,802,964.00
<b>TOTAL</b>			<b>159,071,302.37</b>		<b>72,293,873.96</b>
<b>Accounting Policies and Notes to Accounts</b>	9				

As per our report of even date attached

For T.R.Chadha & Co.  
Chartered Accountants  
Firm Registration No. 006711N

Nirupma Dwivedi  
(Partner)  
Membership No. 089429

Place : New Delhi  
Date : This 14th day of September 2015



For Centre for Catalyzing Change

*[Signature]*  
Dr. Aparajita Gogoi  
Executive Director

**CENTRE FOR CATALYZING CHANGE (formerly CEDPA INDIA)**  
**C-1, HAUZ KHAS, NEW DELHI - 110 016**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED MARCH 31, 2015**

PARTICULARS	Sch No.	Year ended March 31, 2015 Amount (Rs.)	Year ended March 31, 2014 Amount (Rs.)
<b><u>INCOME</u></b>			
Income from Programs	2	76,217,139.40	66,060,597.14
Interest income		6,794,143.95	5,269,625.39
Donation/ Miscellaneous Income		533,725.00	232,500.00
Exchange Gain		7,468.98	12,638.90
Appropriation from Designated Fund	1	153,939.00	158,417.00
<b>TOTAL</b>		<b>83,706,416.33</b>	<b>71,733,778.43</b>
<b><u>EXPENDITURE</u></b>	8		
Communication Expenses		1,099,067.00	1,009,823.00
Consultancy Expenses		13,070,120.00	9,350,647.00
Establishment Expenses		8,292,109.93	6,214,549.55
Information Dissemination Expenses		2,974,727.00	3,759,009.00
Salaries and Benefits		33,188,403.00	27,668,659.00
Subgrant expenses		7,988,446.00	6,919,701.00
Travel Expenses		5,585,682.92	5,837,322.00
Workshop & Seminar Expenses		6,181,915.70	3,728,916.00
		78,380,471.55	64,488,626.55
Excess of Income over Expenditure transferred to General Reserve Fund		5,325,944.78	7,245,151.88
<b>TOTAL</b>		<b>83,706,416.33</b>	<b>71,733,778.43</b>

As per our report of even date attached

For T.R.Chadha & Co.  
Chartered Accountants  
Firm Registration No. 006711N

Nirupma Dwivedi  
(Partner)  
Membership No. 089429



Place : New Delhi  
Date : This 14th day of September 2015

For Centre for Catalyzing Change

Dr. Aparajita Gogoi  
Executive Director



**CENTRE FOR CATALYZING CHANGE (formerly CEDPA INDIA)**  
**C-1, HAUZ KHAS, NEW DELHI - 110 016**  
**RECEIPT AND PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED MARCH 31, 2015**

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
<b><u>OPENING BALANCE</u></b>		<b><u>PAYMENTS</u></b>	
Cash in Hand	24,624.00	Workshop & Seminar Expenses	6,162,243.70
Balance with HDFC Bank Ltd.		Subgrant expenses	7,497,445.00
---in Fixed Deposit Account	57,626,437.30	Information Dissemination Expenses	2,974,727.00
---in Designated Savings Bank Account (FCRA)	2,629,272.31	Travel Expenses	5,578,499.92
---in Main Savings Bank Account	736,526.87	Consultancy Expenses	11,961,291.00
		Personnel Expenses	31,933,533.00
		Communication Expenses	1,055,827.00
		Establishment Expenses	7,534,815.93
		Computers and other office equipments	837,649.00
<b><u>GRANTS RECEIVED FROM</u></b>		Advances to project partners, staff etc.	2,306,962.56
BARR Foundation	12,233,388.30	Previous years liability paid	4,223,038.00
Global Alliance for Improved Nutrition	1,399,438.20	Grant refunded to UNFPA	857,239.00
Institute of Social Study Trust	121,377.00		
Georgetown University	4,950,709.16		
Legemiddle Industrien	495,000.00		
MacArthur Foundation	5,525,488.54		
Microsoft Corporation	989,500.00		
PATH	59,020.00		
Population Council	10,023,317.00		
Pyxera Global Inc.	231,548.98		
Save the Children	100,000.00		
SwissAID	100,000.00		
The Bill and Melinda Gates Foundation	33,770,000.00		
The David and Lucile Packard Foundation	15,242,042.73		
Unniti Foundation	50,589,026.93		
White Ribbon Alliance	88,770.00		
United Nations Population Fund	15,626,752.00		
World Bank	5,898,056.34		
Plan India	50,000.00		
		<b><u>CLOSING BALANCE</u></b>	
<b><u>OTHER RECEIPTS</u></b>		Cash in Hand	17,585.00
Last years advances recovered	3,990,896.41	Balance with Bank:	
Interest from the Bank	6,327,597.60	--in Fixed Deposit Accounts	139,853,281.70
Interest on Tax Refund from Income Tax	33,179.05	--in Designated FCRA Savings Bank A/c	5,350,964.10
Miscll Receipt	38,725.00	---in Other Savings Bank Accounts	755,591.81
<b>TOTAL</b>	<b>228,900,693.72</b>		<b>228,900,693.72</b>

As per our report of even date attached

For T.R.Chadha & Co.  
Chartered Accountants  
Firm Registration No. 006711N

For Centre for Catalyzing Change

Nirupma Dwivedi  
(Partner)  
Membership No. 089426



Dr. Aparajita Gogoi  
Executive Director

Place : New Delhi  
Date : This 14th day of September 2015

**CENTRE FOR CATALYZING CHANGE (formerly CEDPA INDIA)**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

**SCHEDULE 1 - DESIGNATED FUNDS**

Particular	As At 31/03/2015		As At 31/03/2014	
	Amount (Rs.)		Amount (Rs.)	
Deferred Revenue Fund - Assets under projects				
Opening Balance	232,676.00		186,472.00	
Add: Additions during the year	218,500.00		204,621.00	
Less: Utilized during the year	(153,939.00)	297,237.00	(158,417.00)	232,676.00
<b>TOTAL</b>		<b>297,237.00</b>		<b>232,676.00</b>

**SCHEDULE 2 - GRANTS AND CONTRIBUTIONS**

Programs	Opening Balance	Received/ (Refunded) during the year	Availed/utilized during the year		Closing Balance
			against Income	against Assets	
Gender Equity and Governance	3,055,196.41	25,486,736.73	22,554,120.00	-	5,987,813.14
Reproductive Health	7,013,070.45	49,875,858.11	19,776,417.40	218,500.00	36,894,011.16
Girls Education and Youth Development	20,716,021.39	33,890,457.64	33,886,602.00	-	20,719,877.03
<b>TOTAL</b>	<b>30,784,288.25</b>	<b>109,253,052.48</b>	<b>76,217,139.40</b>	<b>218,500.00</b>	<b>63,601,701.33</b>

Restricted Funds - Grants and Contributions	36,842,762.25		70,462,931.42
Current Accets - Grants and Contributions	(6,058,474.00)		(6,861,230.09)

**SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS**

Particular	As At 31/03/2015	As At 31/03/2014
Sundry Creditors	1,961,974.00	1,747,364.00
Expenses Payable	561,683.00	1,147,330.00
Provisions	5,297,234.00	4,284,001.00
<b>TOTAL</b>	<b>7,820,891.00</b>	<b>7,178,695.00</b>

For T.R.Chadha & Co.  
Chartered Accountants  
Firm Registration No. 006711N

Nirupma Dwivedi  
(Partner)  
Membership No. 089429



For Centre for Catalyzing Change

Dr. Aparajita Gogoi  
Executive Director

Place : New Delhi  
Date : This 14th day of September 2015



**SCHEDULE 5 - OTHER CURRENT ASSETS**

Particular	As At 31/03/2015	As At 31/03/2014
Office Related Deposits	434,020.00	424,400.00
Accrued Income	1,116,258.04	439,875.00
Tax Receivables	1,171,027.63	872,758.48
<b>TOTAL</b>	<b>2,721,305.67</b>	<b>1,737,033.48</b>

**SCHEDULE 6- BANK BALANCES**

Particular	As At 31/03/2015	As At 31/03/2014
FCRA Bank Account	5,350,964.10	2,629,272.31
MAIN Bank Accounts	755,591.81	736,526.87
Fixed Deposit with Bank	139,853,281.70	57,626,437.30
<b>TOTAL</b>	<b>145,959,837.61</b>	<b>60,992,236.48</b>

**SCHEDULE 7 - ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED**

Particular	As At 31/03/2015	As At 31/03/2014
Program Partners	293,103.00	1,021,599.00
Service Providers	1,049,177.00	110,654.00
Travel and Other Office Advance to Staff	396,041.00	670,711.00
<b>TOTAL</b>	<b>1,738,321.00</b>	<b>1,802,964.00</b>

**SCHEDULE 8 - BREAKUP OF EXPENDITURE UNDER PROGRAMS**

(As at 31-03- 2015)

Natural Heads of Accounts	Gender and Governance	Reproductive Health	Girls Education and Youth Development	Program Support	Total
Communication Expenses	144,419.00	137,016.00	370,153.00	447,479.00	1,099,067.00
Consultancy Expenses	6,339,927.00	1,032,010.00	4,892,737.00	805,446.00	13,070,120.00
Establishment Expenses	1,608,209.00	318,806.25	1,441,654.00	4,923,440.68	8,292,109.93
Information Dissemination Expenses	114,527.00	630,535.00	1,934,116.00	295,549.00	2,974,727.00
Salaries and Benefits	3,654,783.00	7,265,437.00	14,188,611.00	8,079,572.00	33,188,403.00
Subgrant expenses	3,937,935.00	2,791,277.00	1,259,234.00	-	7,988,446.00
Travel Expenses	1,186,702.00	757,562.00	3,119,643.00	521,775.92	5,585,682.92
Workshop & Seminar Expenses	1,746,016.20	246,074.00	3,535,675.00	654,150.50	6,181,915.70
<b>TOTAL</b>	<b>18,732,518.20</b>	<b>13,178,717.25</b>	<b>30,741,823.00</b>	<b>15,727,413.10</b>	<b>78,380,471.55</b>

For T.R.Chadha & Co.  
Chartered Accountants  
Firm Registration No. 006711N

Nirupma Dwivedi  
(Partner)  
Membership No. 089429



For Centre for Catalyzing Change

Dr. Aparajita Gogoi  
Executive Director

Place : New Delhi  
Date : This 14th day of September 2015

**CENTRE FOR CATALYZING CHANGE (formerly CEDPA INDIA)  
SCHEDULES FORMING PART OF THE BALANCE SHEET**

**SCHEDULE 4 - SCHEDULE OF FIXED ASSETS**

**A- Fixed Assets**

PARTICULARS	GROSS BLOCK		ACCUMULATED DEPRECIATION			NET BLOCK	
	As at 01-04-2014	Additions during the year	As at 31.03.2015	As at 01-04-2014	Depreciation for the year	As at 31.03.2015	As at 31.03.2014
Information Technology (IT)	741,763.00	307,860.00	1,049,623.00	641,145.00	237,969.00	879,114.00	100,618.00
Office Equipment	1,233,156.00	107,650.00	1,340,806.00	456,708.00	128,395.00	585,103.00	776,448.00
Furniture & Fixtures	132,012.00	203,639.00	335,651.00	53,418.00	149,405.00	202,823.00	78,594.00
Vehicle	931,400.00		931,400.00	441,668.00	73,460.00	515,128.00	489,732.00
Donated Assets	474.00		474.00	-	-	-	474.00
<b>TOTAL</b>	<b>3,038,805.00</b>	<b>619,149.00</b>	<b>3,657,954.00</b>	<b>1,592,939.00</b>	<b>589,229.00</b>	<b>2,182,168.00</b>	<b>1,445,866.00</b>

**B - Assets acquired under Programs/ Deferred Revenue Fund**

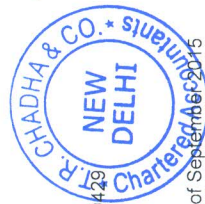
PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	As at 01-04-2014	Additions during the year	As at 31.03.2015	As at 01-04-2014	Depreciation for the year	As at 31.03.2015	As at 31.03.2014
Information Technology (IT)	1,141,867.00	218,500.00	1,360,367.00	1,036,299.00	131,251.00	1,167,550.00	105,568.00
Office Equipment	249,165.00		249,165.00	122,057.00	22,688.00	144,745.00	127,108.00
<b>TOTAL</b>	<b>1,391,032.00</b>	<b>218,500.00</b>	<b>1,609,532.00</b>	<b>1,158,356.00</b>	<b>153,939.00</b>	<b>1,312,295.00</b>	<b>232,676.00</b>
<b>GRAND TOTAL</b>	<b>4,429,837.00</b>	<b>837,649.00</b>	<b>5,267,486.00</b>	<b>2,751,295.00</b>	<b>743,168.00</b>	<b>3,494,463.00</b>	<b>1,678,542.00</b>

As per our report of even date attached

For T.R.Chadha & Co.  
Chartered Accountants  
Firm Registration No. 006711N

*Nirupma Dwivedi*

Nirupma Dwivedi  
(Partner)  
Membership No. 089429



Place : New Delhi  
Date : This 14th day of September 2015

For Centre for Catalyzing Change

*Dr. Aparajita Gogoi*  
Dr. Aparajita Gogoi  
Executive Director



## **CENTRE FOR CATALYZING CHANGE**

*(FORMERLY THE CENTRE FOR DEVELOPMENT AND POPULATION ACTIVITIES)*

### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDING 31.03.2015**

**SCHEDULE – 9**

#### **A. SIGNIFICANT ACCOUNTING POLICIES**

##### **1 Organization**

Centre for Catalyzing Change (C3) (formerly Centre for Development and Population Activities-CEDPA India) is registered as a society under the Societies Registration Act 1860 vide registration number S - 42102 of 2002. It is also registered as under:-

- i) Under section 12A of the Income Tax Act, 1961 vide registration number DIT (E)/2002-03/T-830/03/1415 dated January 23, 2004 w.e.f. November 01, 2003;
- ii) Under section 80G of the Income Tax Act, 1961 vide number – F.No.DIT(E)/80G/2012-13/T-830/5702 dated 27/03/2012 w.e.f. A.Y.2012-13;
- iii) Under the Foreign Contribution Regulations Act, 1976 vide registration number 231661003; and having PAN - AAATT6660R and TAN - DELT04972C;
- iv) Under Service Tax Act vide registration number AAATT6660RSD001 for providing scientific and technical consultancy services.

C3 works hand-in-hand with women leaders, local partners and national and international organizations to give women the tools they need to improve their lives, families and communities. C3's approach to ensure lasting change within communities involves three interrelated strategies: Reproductive Health, Gender and Governance, and Youth Development. The organization builds women leaders to take on progressive roles in development. C3's training programs help women identify and hone their skills, and build core competencies.

Further, C3 supports community based organizations and provides them with the technical assistance to initiate and sustain change. The goal is to help build sustainable organizations and networks that can respond most effectively and responsibly to community needs over time. C3 also helps women leaders by bringing together women and diverse stakeholders on a common platform and working with them in sustained advocacy efforts for social and policy change.

##### **2 Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the generally accepted accounting principles in India and in compliance with the Accounting Standards issued by The Institute of Chartered Accountants of India and the relevant presentational requirements and are based on the historical cost convention. In preparing these financial statements, accrual basis of accounting have been followed, unless otherwise stated.





### **3 Going Concern**

The accounts of the Society have been prepared on going concern basis.

### **4 Restricted Funds (Grants & Contributions)**

Restricted funds are funds whose use, has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant, in the case of revenues or expenses, are transferred to the Income and Expenditure Account on the basis of utilization during the year, and in the case of assets acquired, are transferred to the Deferred Revenue Fund during the year. Grants and contribution shown under the "Current Assets" represent funds receivable due to utilization of funds in excess of the funds received against the particular project/program.

### **5 Designated Funds**

Designated funds are those funds, which are specifically mandated by applicable law and/or established by C3, for specific purposes. The Fund reported in the Balance Sheet is the Deferred Revenue Fund, which represents net value of assets, acquired using Restricted Funds.

### **6 Corpus Funds**

Corpus funds are those funds which are received from the donor with specific direction that they shall form part of the corpus fund of the organization. The corpus fund reported in the Balance Sheet represents the funds received from Unniti Foundation with specific direction to form part of the corpus fund.

### **7 Foreign Currency Transactions**

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the date of the Balance Sheet. Non-monetary items denominated in foreign currencies are carried at cost.

Any income or expense on account of exchange differences, either on settlement or on translation of transactions, is recognized in the Income and Expenditure Account.



## **8 Fixed Assets and Depreciation**

### **8.1 Fixed Assets acquired by applying Restricted Funds:**

Fixed Assets acquired from Restricted Funds are reported at historical cost and correspondingly reports a Deferred Revenue Fund at net book value. For a better understanding of the operational costs, the use of these assets has been valued at a cost equivalent to depreciation for the year and the same has been reported as expenditure, and the corresponding appropriation from the Deferred Revenue Fund is reported as income in the Income and Expenditure Account.

### **8.2 Fixed Assets acquired from own sources of funds:**

Fixed Assets acquired out of own sources of funds are reported at historical costs. Depreciation is charged at the rates prescribed under the Income Tax Rules, 1962 on the written down value method as reported in the Balance Sheet. The expenditure which materially increases the useful life of the asset is capitalized. Assets which have fulfilled their useful life are written off at their respective historical costs and the corresponding accumulated depreciation is accordingly adjusted. Gain and/or loss from sale of such assets are taken to the Income and Expenditure Account.

### **8.3 Fixed Assets received through Donation**

Fixed Assets received through donation are recognized at nominal value. These assets are reported as "Donated Asset" in the schedule of fixed assets and as an addition to the General Reserve Fund. All donations are considered to be available for unrestricted use, unless otherwise specifically provided by the donor.

### **8.4 Depreciation**

- Depreciation on fixed assets is provided on the written down value method at the rates specified in the Income Tax Rules, 1962 as applicable for the financial year.
- In respect of additions to the fixed assets, full depreciation is provided on additions over 6 months and at 50% of the rate on additions less than 6 months as on the Balance Sheet date.
- No depreciation is provided in the year of disposal of asset
- Assets acquired during the year costing Rs. 5,000/- or less, as well as existing assets as at April 01 whose written down value is less than Rs.5,000/-, are depreciated fully during the year.
- No depreciation is provided on donated assets and the same are written off upon discarding, disposal of the same.





- Depreciation on Assets through Restricted Funds is charged by appropriation from the Deferred Revenue Fund and a corresponding credit is made to the Income and Expenditure Account.

## **9 Accounting of Income and Expenditure**

Incomes and expenditures are recognized in accordance with the terms and conditions embodied in respective agreements with donors, vendors and project partners as well as on the basis of reasonably accurate quantification of the amounts that C3 is legally entitled to receive and/or pay, as the case may be.

## **10 Investments**

During the year investment in fixed deposit with the bank are stated at net realizable value and reported in the Balance Sheet under Cash and Bank Balance.

## **11 Retirement Benefits**

Gratuity has been provided for in accordance with the payment of Gratuity Act. Leave encashment is provided for on accrual basis on the basis of actual calculations.

## **12 Provisions**

Provision is recognized when an organization has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

## **13 Income and accumulation/set apart of Income as per Income Tax Act 1961**

An organization is required to utilize minimum 85% of its current year's income towards its aims and objectives and is permitted to accumulate/ set apart up to maximum of 15% of its current year's income to be utilized later on.

In the event, the organization, for whatever reasons does not meet the requirement of utilizing 85% of its current year's income, then it is permitted to accumulate/set apart the resultant shortfall for a maximum period of five subsequent financial years. If the organization does not utilize the amount so accumulated/set-apart in the subsequent five financial years, then the amount remaining unutilized will be subject to applicable Income Tax.

Accordingly the organization follows the due process for accumulation, as prescribed under the Income Tax Act 1961; in case of utilization is less than 85% of the current year's income towards its aims and objectives.



## B. NOTES TO ACCOUNTS

### 1 Contingent Liabilities

Claims against the Society not acknowledged as debt- NIL.

### 2 Previous year's figures have been regrouped and rearranged wherever necessary.

### 3 a) Foreign Contribution Received

Particulars	Current Year	Previous Year
	Amount in Rs.	Amount in Rs.
Foreign Contribution		
- in Cash	14,14,93,494.16	5,70,63,549.17
- in Kind	59,54,000.00	1,10,617.00
<b>Total</b>	<b>14,74,47,494.16</b>	<b>5,71,74,166.17</b>

### b) Expenditure in Foreign Currency

Particulars	Current Year	Previous Year
	Amount in Rs.	Amount in Rs.
Expenditure in Foreign Exchange	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

### 4 As per the Internal Assessment of the Society there is no asset requiring provision for impairment as on 31-03-2015 as per AS 28 issued by the Institute of Chartered Accountants of India.

### 5 Income and accumulation/set apart of Income as per Income Tax Act 1961

During the current year C3 has a shortfall in utilization to the tune of Rs. 3,78,85,660/-, i.e. 32.45% of its current years income, consequently the Governing Body has resolved, through circular resolution on September 11, 2015 to accumulate/ set apart the shortfall of Rs. 3,78,85,660/-i.e. 32.45% of its current year's income, for utilization within the next five years, for the following purposes:

Purposes	Amount (Rs.)
Building Leadership Skills of Women in Bihar for Improved Reproductive Health Outcomes	90,00,000
Addressing the reproductive health needs and rights of married couples	27,00,000
Each - Equal Access for change - Harnessing opportunities	50,00,000
Improved quality of care in maternal health : Addressing gaps in human resources, infrastructure and better allocation and utilization of funds	2,11,85,660
<b>Amount to be accumulated</b>	<b>3,78,85,660</b>





Accordingly the cumulative position within the meaning of section 11(2) of the Income Tax Act – 1961 is give below:

Year of accumulation	Amount accumulated	Whether invested in accordance with the provisions of section 11(5)	Purpose of accumulation	Amounts applied during the year 2014-15	Balance amount available for application	Amount deemed to be income within meaning of sub-section (3) of section 11
2012-13	4,631,800	YES	Building Leadership Skills of Women in Bihar for Improved Reproductive Health Outcomes	4,631,800	-	NIL
2013-14	4,000,000	YES	Towards a better future and improving the lives of young people in Jharkhand	4,000,000	-	NIL
2013-14	4,000,000	YES	To consolidate learning, enhance government capacities for effective implementation of SABLA and SWARNIRBHAR programs for adolescent girls empowerment and life and livelihood skills	4,000,000	-	NIL
2013-14	3,484,609	YES	To deliver a life skills curriculum in schools using digital technology	3,484,609	-	NIL
2014-15	9,000,000	YES	Building Leadership Skills of Women in Bihar for Improved Reproductive Health Outcomes		9,000,000	NIL
2014-15	2,700,000	YES	Addressing the reproductive health needs and rights of married couples		2,700,000	NIL
2014-15	5,000,000	YES	Each - Equal Access for change - Harnessing opportunities		5,000,000	NIL
2014-15	21,185,660	YES	Improved quality of care in maternal health : Addressing gaps in human resources, infrastructure and better allocation and utilization of funds		21,185,660	NIL
<b>TOTAL</b>	<b>54,002,069</b>			<b>16,116,409</b>	<b>37,885,660</b>	




- 6 Debit / Credit balances included in Loans and Advances, Current Liabilities are pending confirmation and consequential reconciliation. Adjustments in this respect, in the opinion of the management are not likely to be material and would be carried out as and when ascertained.
- 7 In the opinion of the management, current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

**For Centre for Catalyzing Change**

  
**Dr. Aparajita Gogoi**  
**Executive Director**

Place: New Delhi  
Date: This 14<sup>th</sup> day of September 2015

**For T.R. Chadha & Co.**  
**Chartered Accountants**  
(Firm Regd No: 006711N)

  
**Nirupma Dwivedi**  
**Partner**  
**M.No. 89429**

